

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Industries and The Walt Disney Company have received approval from the Competition Commission of India for the Rs 70,350 crore merger of their Indian media assets. Additionally, the 47th Annual General Meeting (post-IPO) of the company's members will be held on August 29 at 2:00 PM (IST).
- **PB Fintech:** Tencent Cloud Europe is likely to sell a 2.1% stake (or 9.7 million shares) in the company via block deals, reports CNBC-TV18, quoting sources. The floor price for the deal is seen at Rs 1,660.2 per share.
- **InterGlobe Aviation:** Co-founder and promoter Rakesh Gangwal may sell a stake worth up to \$850 million in IndiGo via block deals, reports CNBC-TV18, quoting sources. The indicative price for the deal is seen at Rs 4,593 per share.
- **Macrotech Developers:** The company has executed Share Purchase Agreements for the acquisition of a 100% stake in Opexefi Services for Rs 46.7 crore and One Box Warehouse for Rs 49.09 crore. Post-acquisition, both will become subsidiaries of Lodha.
- **KEC International:** The RPG Group company has secured new orders in its transmission and distribution business in the United Arab Emirates and Saudi Arabia.
- **National Aluminium Company (NALCO):** KABIL (Khanij Bidesh India - the joint venture company of NALCO, Hindustan Copper, and Mineral Exploration & Consultancy) has signed an MoU with Oil India for collaboration in projects and exploration.
- **One 97 Communications (Paytm):** Subsidiary Paytm Payments Services (PPSL) has received approval from the Ministry of Finance for downstream investment from the company into PPSL. With this approval, PPSL will proceed to resubmit its application for a payment aggregator license. In the meantime, PPSL will continue to provide online payment aggregation services to existing partners.
- **Vedanta:** The Board of Directors of the company will meet on September 2 to consider the third interim dividend on equity shares, if any, for the financial year 2024-25.
- **NLC India:** The company has signed a Power Usage Agreement with Telangana state DISCOMs for 200 MW of solar power at a competitive and affordable price under the CPSU scheme for 25 years.
- **Annapurna Swadisht:** The company has opened its qualified institutions placement (QIP) issue on August 28 and has approved the floor price at Rs 434.96 per share.
- **Wipro:** The global IT services provider has announced the liquidation of Capco Consulting Services (Guangzhou), the step-down subsidiary based in China. In addition, the company has completed its subscription in the equity share capital of Huoban Energy 11.
- **Lemon Tree Hotels:** The company has signed a License Agreement for a 72-room hotel property in Ujjain, Madhya Pradesh. The property will be managed by its subsidiary Carnation Hotels and is expected to open in FY27.
- **Tata Steel:** The company has acquired 178.34 crore ordinary equity shares worth \$280 million (Rs 2,347.81 crore) in T Steel Holdings Pte (TSHP). Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the company.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81786	0.09%
Nifty	25052	0.14%
Banknifty	51144	-0.26%
Inida Vix	13.95	2.33%

GLOBAL INDICES

DJIA	41091	-0.39%
Nasdaq	17556	-1.12%
FTSE	8344	-0.02%
CAC	7578	0.16%
DAX	18782	0.54%
Nikkei	38220	-0.39%
Hang Seng	17531	-0.91%

SECTOR INDEX (NSE)

IT	42394	1.64%
Infra	9344	0.06%
Energy	43398	-0.29%
FMCG	62714	-0.42%
Pharma	22989	1.14%
Auto	25879	-0.13%
Metals	9415	-0.19%
Midcap	59146	-0.12%
Nifty 500	23616	0.05%

DII/FII INVESTMENT (IN.CR.)

DII	439
FII/FPI	-1,348

Top Open Interest Gainers

Symbol	Curr	% Chg
GRANULES	36.02%	4.97%
ABFRL	18.76%	-2.41%
FEDERALBNK	13.69%	-0.93%
IEX	10.37%	4.21%

Top Open Interest Losers

INDIACEM	-20.96%	0.73%
BSOFT	-14.52%	2.15%
BALRAMCHIN	-14.47%	2.93%
MGL	-10.34%	0.57%

FOREX MARKET

USDINR	83.30	0.03%
EURINR	89.21	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2546.30	0.33%
Silver(\$/OZ)	29.78	0.51%
Brent (\$/Bbl)	77.77	0.24%
Copper(\$/Lbs)	4.13	-0.02%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks fell on Wednesday ahead of a quarterly report from Nvidia, Wall Street's centerpiece event of the week that could shatter or add fresh fuel to a rally driven by optimism around artificial intelligence. Shares of the dominant seller of AI processors, due to report after the closing bell, dipped 2.1%, trimming their gain so far this year to 154%. The S&P 500 declined 0.60% to end the session at 5,592.18 points. The Nasdaq declined 1.12% to 17,556.03 points, while the Dow Jones Industrial Average declined 0.39% to 41,091.42 points.

Crude Oil

Oil prices held mostly steady on Thursday as a smaller-than-expected draw in U.S. crude inventories and continued worries over China demand countered supply disruptions out of Libya.

Gift Nifty

The GIFT Nifty is trading lower, indicating a negative start for the day. Nifty futures were trading at 25,002.00 at 07:10 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices opened on a flat note, in line with global cues. The Nifty started the day on a marginally positive note but thereafter the index has witnessed recovery which helped the index to register a fresh record high of 25,129.60 levels. However, due to profit booking in second half, Nifty settled the day on a flat to positive note at 25,052 levels. Technically, the index on a daily scale, has formed a spinning top candlestick pattern. As per this pattern, as long as index remains below 25,130 short term consolidation or profit taking could be possible. Hence, traders are advised to take some profit out of table. If the index sustains above the 25,130 levels, then this pattern will be negated and the rally could extend towards the 25,300-25,500 levels. On the downside, the 9-Day Exponential Moving Average (DEMA), positioned near 24,820, will act as immediate support for the Nifty in the short term.

Bank Nifty Outlook:

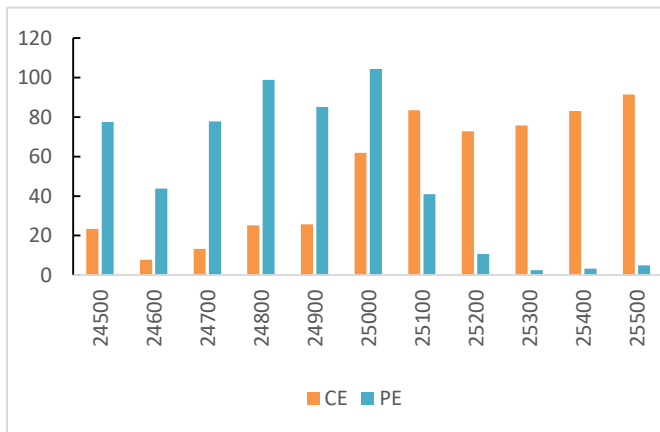
The Bank Nifty opened on a negative note, remained under pressure throughout the day, and settled the day on a negative note at 51,144 levels. Technically, the Bank Nifty, on a daily scale, has formed a small red candle but index managed to hold above the trend line support. Moreover, the index is holding firmly above its 21-DEMA support, which is placed near 50,890 levels. As long as the index holds above 50,890, a "buy on dips" strategy is advisable. On the upside, the 51,800-52,000 range will act as resistance in the short term.

DERIVATIVES INDICATORS

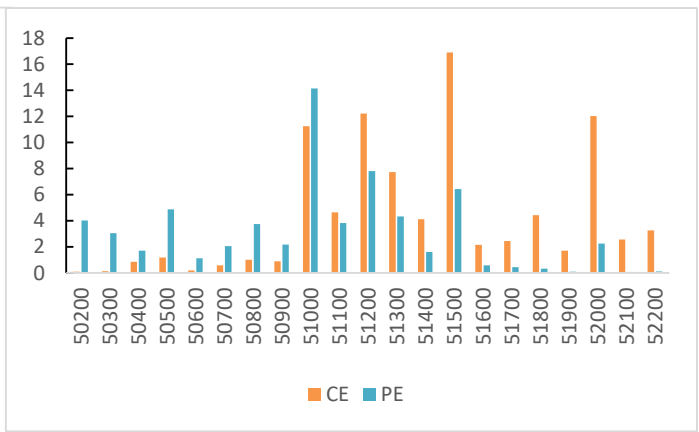
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	25048.35	25017.70	0.12%	Neutral
NIFTY OI (Total)	15253575	14490300	5.27%	
BANKNIFTY SEPT FUT	51428.80	51536.35	-0.21%	Neutral
BANKNIFTY ROLLOVER		68%		
NIFTY PCR - OI	1.21	1.22	-0.82%	Neutral
INDIA VIX	13.95	13.63	2.33%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 29 Aug (OI in Lakhs)



BankNifty Option OI - 04 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

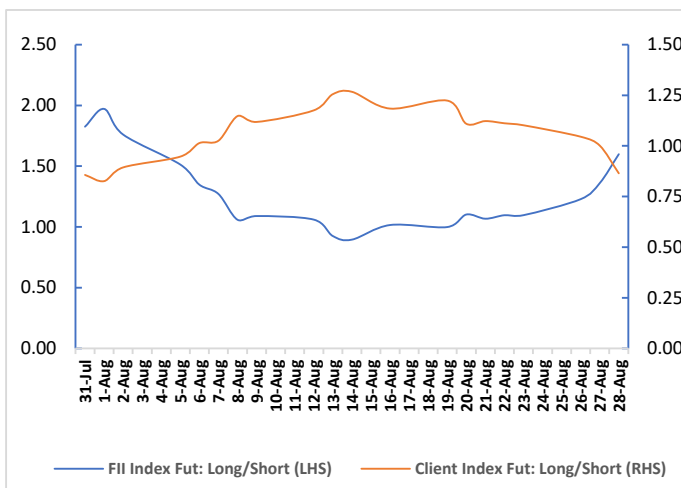
INDEX FUTURES	2102.82
INDEX OPTIONS	-15871.40
STOCK FUTURES	-3071.75
STOCK OPTIONS	1957.56

Securities in Ban For Trade Date 29-AUG-2024:

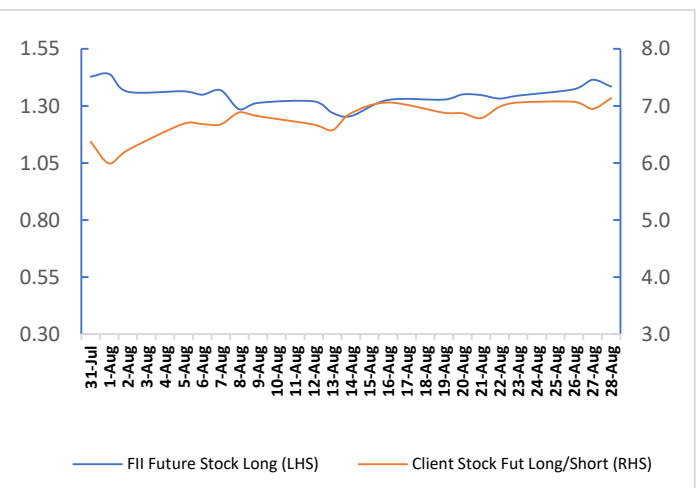
BANDHANBNK GRANULES HINDCOPPER INDIACEM

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024

Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
20-Aug	TATAMTRDVR	Accu	718-748	699	800-850	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
20-Aug	SIEMENS	Accu	6810-7010	6640	7370-7700	Open	
22-Aug	IDEA	Accu	15.60-16.10	14.9	17.50-18.50	Open	
22-Aug	PROTEAN	Accu	1810-1960	1690	2300-2500	Booked	6.72%
26-Jun	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	HINDCOPPER	Accu	321-331	310	350-370	Open	
27-Aug	TRIVENI	Accu	430-445	410	480-515	Open	
27-Aug	ZEEL	Accu	141-148	134.5	165-185	Open	
28-Aug	TATATECH	Accu	1045-1081	1020	1150-1220	Open	
28-Aug	CENTURYPLY	Accu	760-785	726	845-905	Open	
28-Aug	BAJAJHIND	Accu	40.10-40.80	38.5	44-46	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Booked	45.18%
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000016940

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) <http://www.investmentz.com/disclaimer>