Morning Notes

15 September 2021

CORPORATE AND ECONOMY NEWS

- Shree Cement: Rajasthan-based cement maker will invest Rs 4,750 crore on three projects, including Rs 3,500 crore to set up an integrated cement plant at Nawalgarh Tehsil of the state.
- Power Finance Corporation: UBS Group AG increased stake in the company to 5.67 per cent from 3.4 per cent earner, through the rights issue.
- Tata Steel: The iron producer announced the commissioning of a carbon capture unit at its plant in Jamshedpur. The unit can capture five tonnes of carbon per day, the company said. The company did not disclose the financial details of the project.
- Jindal Steel & Power: CRISIL has upgraded its rating from 'A' with 'stable' outlook to 'A+' with 'Positive' outlook on the long term bank facilities and from "A2+" to "Al+" for short term bank facilities of the company
- HCL Technologies: The IT major said it has signed a pact with South Korean software company HANCOM Inc to share advanced software technology solutions and establish a mutual bridgehead for overseas expansion.
- Yes Bank: The private sector lender and six persons settled with Sebi a case pertaining to alleged selective disclosure of asset quality, after paying Rs 1.65 crore towards settlement amount.
- Hindustan Aeronautics: The defense sector PSU and Rolls-Royce signed an agreement for Make-in-India Adour engine parts to support the latter's international defense customer base.
- LIC Housing Finance: Insurance behemoth Life Insurance Corporation of India's stake in the company increased to 45.24 per cent from 40.31 per cent post preferential allotment.
- Reliance Infrastructure: The Anil Ambani Group company will receive Rs 7,100 crore from the Delhi Metro Rail Corporation (DMRC) after a recent Supreme Court judgement, the company's chairman Anil Ambani told.
- Auto stocks: The Union cabinet is likely to consider a production linked incentive (PLI) scheme for specific segments in the automobile sector on Wednesday, a person familiar with the development said.
- RIL: The company is in talks with China's Hualu Engineering and Technology Co. Ltd to make polysilicon, a key ingredient in manufacturing solar panels, two people aware of the matter said. In other news, Jio is getting closer to launching its affordable JioBook laptop as the device was reportedly listed on the Bureau of Indian Standards (BIS) portal for certification.
- Godawari Power & Ispat: The company announced that its board of directors have approved the proposal of sub-division of shares (stock split) in the ratio of 1:2 to improve the liquidity of the company's share on the stock market and also to facilitate small investors to deal in its shares.
- Union Bank of India: The state owner lender said it has secured a sustainabilitylinked loan aggregating to a total syndicated facility of USD 1.5 billion (about Rs 11,050 crore) from one of the leading trading corporates globally.
- Dynacons Systems & Solutions: The company won an e-governance contract worth Rs 7.46 crore for development & management of GMDMA website, disaster management app and command & control system from the Municipal Corporation of Greater Mumbai.
- Gail (India): The company is in process of accepting Letter of Intent and signing a Sale and Purchase Agreement with IL&FS to acquire 26% equity stake of IL&FS group in ONGC Tripura Power Company. After acceptance of LOI by GAIL and signing of SPA, IL&FS will send the proposal to NCLT. The transaction will be completed after NCLT approval.
- PI Industries: Shareholders have approved promotion of Rajnish Sarna from Wholetime Director to Joint Managing Director of the company w.e.f. May 18.

Bloombergauint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.



MARKET SCAN							
INDIAN INDICES							
Index	Clsg	Chg					
Sensex	58247	0.12%					
Nifty	17380	0.14%					
Bank Nifty	36613	0.39%					
IND VIX	13.58	-3.21%					
GLOBAL INDICES							
DJIA	34,578	-0.84%					
Nasdaq	15,038	-0.45%					
FTSE	7,034	-0.49%					
CAC	6,653	-0.36%					
DAX	15,723	0.14%					
Nikkei	30,510	-0.52%					
Hang Seng	25,340	-0.64%					

Source: in.investing.com; As on 8.29 am IST						
SECTOR INDEX (NSE)						
IT	35432	0.86%				
Infra	4862	0.40%				
Energy	21035	0.22%				
FMCG	40470	-0.30%				
Pharma	14411	0.24%				
Auto	10210	0.88%				
Metals	5810	-0.50%				
Midcap	29872	1.35%				
Nifty 500	14904	0.35%				
DII/FII INVESTMENT (IN.CR.)						
FII/FPI		1649.6				
DII		-310.31				
Top Open Interest Gainers						
Stock	OI Chg	Price Chg				
IRCTC	51%	8.93%				
IPCALAB	16%	1.82%				
IDEA	15%	9.38%				
UBL	14%	-0.53%				
Top Oper	n Interest Lo	osers				
ZEEL	-15%	39.44%				
HINDALCO	-10%	-0.18%				
LICHSGFIN	-7%	0.10%				
SRF	-6%	-0.34%				
FORI	EX MARKET					
USDINR	73.62	-0.02%				
EURINR	86.92	0.01%				
COMMO	DDITY MAR	KET				
Gold (\$/OZ)	1805	-0.14%				
		0.400/				
Copper(\$lb)	4.322	0.19%				
Copper(\$lb) Brent (\$/Bbl)	4.322 74.10	0.19%				

Morning Notes

15 September 2021



GLOBAL MARKETS

Global Market Update

Wall Street lost ground on Tuesday as economic uncertainties and the increasing likelihood of a corporate tax rate hike dampened investor sentiment and prompted a broad sell-off despite signs of easing inflation. The Dow Jones Industrial Average fell 292.06 points, or 0.84 percent, to 34,577.57; the S&P 500 lost 25.68 points, or 0.57 percent, at 4,443.05; and the Nasdaq Composite dropped 67.82 points, or 0.45 percent, to 15,037.76.

Crude Oil

Oil prices hit a six-week high on Tuesday as Hurricane Nicholas weakened into a tropical storm, bringing the threat of widespread floods and power outages to Texas and Louisiana, and as the International Energy Agency forecast a big demand rebound for the rest of the year. Brent crude was up 55 cents, or 0.8 percent, at \$74.06 a barrel by 1334 GMT after hitting a session high of \$74.28. US West Texas Intermediate (WTI) crude climbed 51 cents, or 0.7 percent, to \$70.96 after touching a high of \$71.22.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 17-points gain. The Nifty futures were trading at 17,408 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17420, made a high of 17439, made a low of 17367, and closed on a positive note at 17380 levels. For the day, support for the Nifty exists at 17200 and 17100 levels, whereas resistance for the Nifty stands at 17440 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36640, made a high of 36756, made a low of 36530, and closed on a positive note at 36613 levels. For the day, support for Bank Nifty exists at 36300 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS						
NIFTY	17380.00 (+24.70) (+0.14%)	NIFTY OPTIONS ACTIVITY (30-SEP SERIES)				
NIFTY SEP FUT	17384.95 (4.95 Points Premium)	CALL	17600 CE +1.91 lac Shares			
NIFTY PCR - OI	1.19 (-0.14)	CALL	17900 CE +2.07 lac Shares			
NIFTY OI (Total)	1.58 Cr. (+1.22%)	PUT	17400 PE +8.52 lac Shares			
INDIA VIX	13.58 (-3.21%)	PUT	16900 PE -4.36 lac Shares			
BANKNIFTY	36613.05 (-0.26%)					
BANKNIFTY SEP FUT	36714.45 (101.40 Points Premium)					
BANKNIFTY OI (Total)	19.54 Lakh (-0.26%)					
FII DERIVATIVES STATISTICS	(In Cr)					
INDEX FUTURES	-197.00					
INDEX OPTIONS	-1314.74					
STOCK FUTURES	-196.16					
STOCK OPTIONS	-102.29					

Securities in Ban for Trade Date 15-Sep-2021: ESCORTS, IDEA, SUNTV, IRCTC, EXIDEIND, NATIONALUM, CANBK, LICHSGFIN.

Morning Notes

15 September 2021



Retail Research Technical & Fundamental Calls for the Month of Sep-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
3-Sep	ALKYLAMINE	Buy	4080-4090	3900	4400-4500	Open	
8-Sep	GLAXO	Buy	1490-1510	1395	1650-1700	Part Booked	3.57%
13-Sep	HDFCAMC	Buy	3190-3220	3000	3500-3600	Part Booked	3.36%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
For More Information on Retail Research Products please visithttps://www.investmentz.com/research-services						

Asit C. Mehta INVESTMENT INTERRMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number: INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:





Information pertaining to Asit C. Mehta Investment Interrmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well): http://www.investmentz.com/disclaimer