Morning Notes

13 September 2021

CORPORATE AND ECONOMY NEWS

- Infosys: The company has launched Infosys Equinox to help enterprises securely deliver hyper-segmented, personalised omnichannel commerce experiences for B2B and B2C buyers.
- Reliance Infrastructure: The company has won an arbitration award against Delhi Metro Rail Corporation. The Supreme Court has ordered DMRC to pay damages of Rs 2,950 crore plus interest up to the date of payment to Delhi Airport Metro Express Pvt. Ltd., a subsidiary of the company. The proceeds from the arbitral award will be utilised for debt reduction, the company said.
- ICICI Lombard General Insurance has ceased to be a subsidiary of ICICI Bank, as the bank's shareholding has come down to 48.08% from 51.86% after the merger of Bharti AXA General Insurance Company with the insurer. ICICI Lombard on September 8, allotted equity shares of the company to the eligible shareholders of Bharti AXA, as per the scheme of arrangement between the two insurers.
- Indiabulls Housing Finance: The company has received the approval from CCI to divest its mutual fund business to Groww for Rs 175 crore. The company's wholly owned subsidiaries, Indiabulls AMC and Indiabulls Trustee Company had entered into a definitive transaction agreement in May this year with Nextbillion Technology (Groww) for divestment of mutual fund business carried out by these two entities.
- Reliance Industries: Jio Platforms has delayed the launch of JioPhone Next till at least November amid a global shortage of chipsets. The made-for-India smartphone, which is being co-developed with Google, was slated to be released on September 10.
- InterGlobe Aviation: IndiGo is aiming at running at full capacity domestically by December. The current load factor for the airline is around 70% and yields are likely to rise in coming months, said CEO Ronojoy Dutta. Current cash levels are pretty good, but company wants to raise funds as an insurance buffer against a possible third Covid wave, he added.
- Zomato: The company will stop its grocery delivery service due to gaps in order fulfilment, poor customer experience and increasing competition from rivals.
- Punjab National Bank: The bank's board has approved raising up to Rs 6,000 crore by issuing bonds.
- BHEL: The company has implemented +800 kV, 6,000 MW Ultra High Voltage Direct Current (UHVDC) link between the western region grid and the southern region
- Hinduja Global Solutions: Crown Commercial Services (CCS) Framework renewed the company's approval to supply contact centre and business services solutions on the CCS Framework in the UK.
- Tejas Networks: Tata Sons' subsidiary Panatone Finvest have been allotted 1,93,79,845 equity shares of Tejas Networks by way of a preferential issue on a private placement basis. With this, total shareholding of Tata Sons in Tejas Networks increased to 37.7 percent from 24.8 percent earlier.
- Arvind SmartSpaces: The board has approved the allotment of 68.5 lakh equity shares aggregating to about Rs 85 crore to HDFC Capital Affordable Real Estate Fund-1 and the promoters of ASL at the price of Rs 124 per share.
- July IIP: As the low base effect slowly wears off, industrial production in India expanded by 11.5 percent year-on-year (YoY) in July, down from 13.6 percent in June. Measured by the Index of Industrial Production (IIP), data which was released by the Centre on September 10, industrial output has maintained significant growth from March, 2021, aided by a continuing low base effect. Case in point, industrial production rose by 28.6 percent in May and a massive 134 percent rise in April.

Source: Bloombergauint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.



MARKET SCAN						
INDIAN INDICES						
Index	Clsg	Chg				
Sensex	58305	0.09%				
Nifty	17369	0.09%				
Bank Nifty	36683	-0.23%				
IND VIX	13.94	-3.24%				
GLOBAL INDICES						
DJIA	34,608	-0.78%				
Nasdaq	15,116	-0.87%				
FTSE	7,029	0.07%				
CAC	6,664	-0.31%				
DAX	15,610	-0.09%				
Nikkei	30,306	-0.25%				
Hang Seng	25,705	-1.91%				

Source: in.investing.com; As on 8.20 am IST					
SECTOR INDEX (NSE)					
IT	34802	0.36%			
Infra	4852	0.40%			
Energy	21148	0.68%			
FMCG	40578	0.78%			
Pharma	14330	-0.14%			
Auto	10113	0.12%			
Metals	5765	0.78%			
Midcap	29341	0.29%			
Nifty 500	14836	0.22%			
DII/FII INVE	STMENT (I	N.CR.)			
FII/FPI		423.44			
DII		704.21			
Top Open	Interest Ga	iners			
Stock	OI Chg	Price Chg			
SBILIFE	64%	-3.90%			
OFSS	28%	1.19%			
0.00	20,0				
CANFINHOME	20%	-2.36%			
		-2.36% 0.73%			
CANFINHOME NAM-INDIA	20%	0.73%			
CANFINHOME NAM-INDIA	20% 18%	0.73%			
CANFINHOME NAM-INDIA Top Open	20% 18% Interest Lo	0.73% osers			
CANFINHOME NAM-INDIA Top Open IRCTC	20% 18% Interest Lo -21%	0.73% osers 0.28%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY	20% 18% Interest Lo -21% -11%	0.73% Osers 0.28% 2.87%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL	20% 18% Interest Lo -21% -11% -7%	0.73% osers 0.28% 2.87% -0.51% 1.70%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL	20% 18% Interest Lo -21% -11% -7% -6%	0.73% osers 0.28% 2.87% -0.51% 1.70%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE	20% 18% Interest Lo -21% -11% -7% -6% X MARKET	0.73% OSETS 0.28% 2.87% -0.51% 1.70%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE USDINR EURINR	20% 18% Interest Lo -21% -11% -7% -6% X MARKET 73.52	0.73% OSETS 0.28% 2.87% -0.51% 1.70% 0.00% -0.09%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE USDINR EURINR	20% 18% Interest Lo -21% -11% -7% -6% X MARKET 73.52 86.78	0.73% OSETS 0.28% 2.87% -0.51% 1.70% 0.00% -0.09%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE USDINR EURINR COMMO	20% 18% Interest Lo -21% -11% -7% -6% X MARKET 73.52 86.78 DITY MAR	0.73% OSETS 0.28% 2.87% -0.51% 1.70% 0.00% -0.09% KET			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE USDINR EURINR COMMO Gold (\$/OZ)	20% 18% Interest Lo -21% -11% -7% -6% X MARKET 73.52 86.78 DITY MAR 1790	0.73% OSETS 0.28% 2.87% -0.51% 1.70% 0.00% -0.09% KET -0.11%			
CANFINHOME NAM-INDIA Top Open IRCTC ASHOKLEY NAUKRI COLPAL FORE USDINR EURINR COMMO Gold (\$/OZ) Copper(\$lb)	20% 18% Interest Lot -21% -11% -7% -6% X MARKET 73.52 86.78 DITY MAR 1790 4.418	0.73% DSETS 0.28% 2.87% -0.51% 1.70% 0.00% -0.09% KET -0.11% -0.20%			

Morning Notes

13 September 2021



GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Friday as investors weighed signs of higher inflation, while Apple Inc tumbled following an unfavorable court ruling related to its app store. The Dow Jones Industrial Average fell 0.78% to close at 34,607.72 points, while the S&P 500 lost 0.77% to 4,458.58. The Nasdaq Composite dropped 0.87% to 15,115.49.

Crude Oil

Oil prices climbed on Monday to a one-week high in second straight session of gains as concerns over US supplies following damage from Hurricane Ida supported the market, along with expectations for higher demand. Brent crude rose 48 cents, or 0.7% to \$73.40 a barrel, and U.S. West Texas Intermediate (WTI) crude also added 49 cents, or 0.7%, to \$70.21 a barrel. Both markets were at their highest since Sept. 3 earlier in the session.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India. At the time of writing this copy, the Nifty futures were trading at 17,359 on the Singaporean Exchange against September 9 close of 17,369.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17313, made a high of 17380, made a low of 17303, and closed on a positive note at 17369 levels. For the day, support for the Nifty exists at 17200 and 17100 levels, whereas resistance for the Nifty stands at 17440 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 36725, made a high of 36857, made a low of 36567, and closed on a negative note at 36683 levels. For the day, support for Bank Nifty exists at 36300 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS					
NIFTY	17369.25 (+15.75) (-0.09%)	NIFTY OPTIONS ACTIVITY (30-SEP SERIES)			
NIFTY SEP FUT	17364.30 (4.95 Points Discount)	CALL	17700 CE +0.69 lac Shares		
NIFTY PCR - OI	1.45 (+0.28)	CALL	17800 CE -2.24 lac Shares		
NIFTY OI (Total)	1.59 Cr. (+0.60%)	PUT	17300 PE +2.15 lac Shares		
INDIA VIX	13.94 (-3.24%)	PUT	17200 PE +2.07 lac Shares		
BANKNIFTY	36683.20 (-0.23%)				
BANKNIFTY SEP FUT	36772.55 (89.35 Points Premium)				
BANKNIFTY OI (Total)	19.07 Lakh (+0.64%)				
FII DERIVATIVES STATISTICS	(In Cr.)				
INDEX FUTURES	-1516.74				
INDEX OPTIONS	4891.51				
STOCK FUTURES	-1275.20				
STOCK OPTIONS	-143.23				

Securities in Ban for Trade Date 13-Sep-2021: IBULHSGFIN, IRCTC, NATIONALUM.

Morning Notes

13 September 2021



Retail Research Technical & Fundamental Calls for the Month of Sep-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
3-Sep	ALKYLAMINE	Buy	4080-4090	3900	4400-4500	Open	
8-Sep	GLAXO	Buy	1490-1510	1395	1650-1700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
For More Information on Retail Research Products please visithttps://www.investmentz.com/research-services						

Asit C. Mehta INVESTMENT INTERRMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number: INH000002483

CIN: U65990MH1993PLC075388 An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:





Information pertaining to Asit C. Mehta Investment Interrmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well): http://www.investmentz.com/disclaimer