

### CORPORATE AND ECONOMY NEWS

- **HFCL Q4FY21 Result (QoQ):** Revenue up 9% at Rs 1,391.40 crore Vs Rs 1,277.48 crore. Net profit 3% at Rs 84.67 crore Vs Rs 82.24 crore. Ebitda up 10% at Rs 181.30 crore Vs Rs 164.18 crore. Ebitda margins at 13% Vs 12.9%.
- **K and Chemicals Q4FY21 Result (YoY):** The company reported sharply higher profit at Rs 447.89 crore in Q4FY21 against Rs 197.55 crore, YoY, while revenue fell to Rs 1,640.76 crore from Rs 1,969.09 crore, YoY.
- **JMC Projects (India) Q4FY21 Result (YoY):** The company reported consolidated profit at Rs 41.44 crore in Q4FY21 against a loss of Rs 54.76 crore in Q4FY20. Revenue rose to Rs 1,392.22 crore from Rs 976.28 crore, YoY. The company approved the appointment of Azad Shaw as a Chief Financial Officer.
- **HSIL Q4FY21 Result (YoY):** The company's Q4FY21 profit jumped to Rs 33.02 crore from Rs 3.38 crore, while revenue rose to Rs 633.21 crore from Rs 461.03 crore, YoY.
- **Pfizer:** The US FDA has authorized the use of the Pfizer-BioNTech Covid-19 vaccine for children aged 12-15 years old. The FDA previously granted an emergency use authorization for the Pfizer-BioNTech vaccine to individuals aged 16 and older.
- **InterGlobe Aviation:** The board of directors of the company, which operates the country's largest domestic airline IndiGo has approved raising upto Rs.3,000 crore through a QIP process, the company said in a stock exchange notification on Monday.
- **SBI Cards and Payment Services:** The company has raised Rs.455 crore by issuing bonds. The stakeholders' relationship committee of the company has approved the allotment of 4,550 fixed-rate, unsecured, rated, taxable redeemable, senior, non-convertible debentures. Under this, the company will issue bonds (NCDs) of the face value of Rs.10 lakh each aggregating to Rs.455 crore on a private placement basis.
- **Punjab National Bank:** The state-owned bank on Monday launched a qualified institutional placement offer to raise as much as Rs.1,800 crore from institutional investors. This is the second time the bank has hit the market to raise funds from institutional investors in the last six months, having raised Rs.3,788 crore in December through a QIP.
- **Hindustan Unilever:** The FMCG major said its executive director (foods and refreshment) Sudhir Sitapati is leaving the organisation and will be replaced by Srinandan Sundaram as part of top level management changes. Sundaram is currently Executive Director (Customer Development) at HUL.
- **Federal-Mogul Goetze (India):** Has shut down its plant at Bangalore till May 15 due to the current pandemic situation in Karnataka.
- **Telecom companies:** The department of telecommunications said the claims linking the 5G technology with the covid-19 pandemic are false and have no scientific basis. "Moreover, it is informed that the testing of the 5G network has not yet started anywhere in India. Hence, the claim that 5G trials or networks are causing coronavirus in India are baseless and false," the DoT said in a statement.
- Rating agency Crisil on May 10 said that **India's GDP growth rate** could drop to single digits or around **8.2 percent** in 2021-22 (April-March) if the second wave of the COVID-19 pandemic reaches a peak number of cases by June-end.
- **Key Results Today:** Godrej Consumer Products, Siemens, Alembic, BASF India, Dishman Carbogen Amcis, Firstsource Solutions, Granules India, Kalpataru Power Transmission, KEC International, Linde India, Mahindra EPC Irrigation, Matrimony.com, Stovec Industries, Transcorp International, Ultracab (India), among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
Sensex	49502	0.60%
Nifty	14942	0.80%
Bank Nifty	33142	0.72%
IND VIX	20.23	-2.87%

#### GLOBAL INDICES

DJIA	34,743	-0.10%
Nasdaq	13,402	-2.55%
FTSE	7,124	-0.08%
CAC	6,386	0.01%
DAX	15,400	0.02%
Nikkei	28,717	-2.72%
Hang Seng	28,036	-1.95%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	26273	0.02%
Infra	4153	1.10%
Energy	18590	1.61%
FMCG	34204	0.24%
Pharma	14132	2.80%
Auto	9973	1.56%
Metals	5503	3.14%
Midcap	24777	0.94%
Nifty 500	12670	0.85%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	583.69
DII	-476.26

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	53%	4.25%
TORNTPOWER	33%	8.12%
PNB	33%	-2.36%
COFORGE	16%	-4.26%

#### Top Open Interest Losers

NATIONALUM	-19%	6.94%
BHEL	-16%	13.32%
BANDHANBNK	-12%	-0.40%
DLF	-7%	3.15%

#### FOREX MARKET

USDINR	73.53	0.11%
EURINR	89.29	0.24%

#### COMMODITY MARKET

Gold (\$/OZ)	1837	-0.02%
Copper(\$/lb)	4.731	0.79%
Brent (\$/Bbl)	67.88	-0.64%
Silver(\$/OZ)	27.42	-0.24%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones Industrial Average hit a record high on Monday morning on hopes that interest rates would remain lower for longer, while the S&P 500 was subdued as a slide in technology shares offset a surge in commodity-linked energy and material stocks. The Dow Jones Industrial Average was down 34.94 points, or 0.10%, at 34742.82, while the S&P 500 was down 44.17 points, or 1.04%, at 4,188.43 and the Nasdaq Composite was down 350.38 points, or 2.55%, at 13,401.86.

#### Crude Oil

Oil prices settled higher on Monday after a major U.S. fuel pipeline said it could largely restart within the week after a cyberattack forced its shutdown. Brent crude settled up 4 cents, or 0.1%, at \$68.32 a barrel. U.S. West Texas Intermediate (WTI) crude settled up 2 cents, or 0.03% at \$64.92. Both benchmarks rose more than 1% last week, their second consecutive weekly gain.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India with a 205 points loss. The Nifty futures were trading at 14,783 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 14928, made a high of 14967, made a low of 14892, and closed on a positive note at 14942 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 33175, made a high of 33298, made a low of 33028, and closed on a positive note at 33142 levels. For the day, support for Bank Nifty exists at 32800 and 32500 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14942.35 (+119.20) (+0.80%)		
NIFTY MAY FUT	14984.65 (42.30 Points Premium)	CALL	15000 CE +0.82 lac Shares
NIFTY PCR - OI	1.33 (0.00)	CALL	15400 CE +0.93 lac Shares
NIFTY OI (Total)	1.22 Cr. (-0.13%)	PUT	15000 PE +3.23 lac Shares
INDIA VIX	20.23(-2.87%)	PUT	14500 PE +2.76 lac Shares
BANKNIFTY	33142.40 (+0.72%)		
BANKNIFTY MAY FUT	33302.65 (160.25 Points Premium)		
BANKNIFTY OI (Total)	16.04 Lakh (+4.80%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-322.09
INDEX OPTIONS	2621.61
STOCK FUTURES	-1674.35
STOCK OPTIONS	68.54

Securities in Ban for Trade Date 11-MAY-2021: **SUNTV, NATIONALUM, PNB.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMPFAUDLR	Buy	4100-4150	3850	4500-4600	Booked	5.62%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	
3-May	BALKRISIND	Buy	1740-1760	1635	1950	Booked	5.34%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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