

CORPORATE AND ECONOMY NEWS

- **Jio Financial Services Q1 FY25 (Consolidated, QoQ):** Revenue flat at Rs 417.8 crore versus Rs 418.1 crore. Net profit up 0.6% at Rs 312.6 crore versus Rs 310.6 crore.
- **Udaipur Cement Works Q1FY25 (YoY):** Net loss at Rs 10.3 crore Vs profit at Rs 4.2 crore. Revenue jumps 31.9% to Rs 324.8 crore Vs Rs 246.3 crore.
- **SpiceJet Q4FY24 (Consolidated YoY):** Net profit at Rs 126.9 crore Vs loss at Rs 6.2 crore. Revenue declines 19% to Rs 1,738.4 crore Vs Rs 2,145 crore
- **Unichem Laboratories:** The United States Food and Drug Administration (USFDA) conducted an inspection at the company's Goa formulation facility from July 8-15. The inspection concluded with five observations, primarily concerning procedural changes.
- **Lupin:** The pharma major has divested its US Commercial Women's Health Specialty business to Evofem Biosciences Inc, a US biopharmaceutical company focused exclusively on women's health. Lupin stands to receive up to \$84 million from this divestment, which includes commercializing SOLOSEC (secnidazole) 2g oral granules.
- **Hindustan Unilever:** The company's board has approved the sale and divestment of its water purification business, operating under the brand Pureit, to A O Smith India Water Products for \$72 million (Rs 601 crore), on a slump sale basis.
- **Vedanta:** The company has launched its Qualified Institution Placement (QIP) issue on July 15, setting a floor price of Rs 461.26 per share.
- **Ujaas Energy:** The board has approved a bonus issue in the ratio of 1:4 (one bonus share for every four shares held) and the appointment of Anurag Mundra as a wholtime director for a term of 5 years, subject to shareholder approval.
- **Century Textiles & Industries:** Birla Estates, a wholly owned subsidiary, has acquired a 5-acre land parcel in Gurugram, with potential for approximately 10 lakh square feet of development and expected revenue exceeding Rs 1,400 crore.
- **JNK India:** The company has secured an order worth up to Rs 50 crore from JNK Global, Korea, for a regeneration furnace for a refinery project in Oklahoma, USA.
- **Tamil Nadu Newsprint & Papers:** The board has appointed Sandeep Saxena as Chairman and Managing Director, replacing M Sai Kumar.
- **Zee Entertainment Enterprises:** Shareholders have approved plans to raise up to Rs 2,000 crore through a share sale.
- **Balkrishna Industries:** The company completed the setting up of a mould manufacturing plant at its Bhuj unit with a capex of Rs 300 crore.
- **Lemon Tree Hotels:** The company opened a 42-room hotel in Jamshedpur, Jharkhand.
- **PC Jewellers:** IndusInd Bank accepted a one-time settlement proposal from the company for unsettled dues in terms including cash, equity, release of securities, and mortgaged properties.
- **Macrotech Developers:** The developer clarified on news reports of being in a pact with Valor Estate for the Mumbai residential project, saying it is continuously evaluating land acquisition via different modes, including through JDA.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	80665	0.18%
Nifty	24587	0.35%
Banknifty	52456	0.34%
Inida Vix	14.19	3.37%

GLOBAL INDICES

DJIA	40212	0.53%
Nasdaq	18473	0.40%
FTSE	8183	-0.85%
CAC	7633	-1.19%
DAX	18591	-0.84%
Nikkei	41430	0.58%
Hang Seng	17809	-1.15%

SECTOR INDEX (NSE)

IT	38911	-0.29%
Infra	9344	0.73%
Energy	43303	1.07%
FMCG	60071	0.58%
Pharma	20845	1.13%
Auto	25420	1.09%
Metals	9730	0.22%
Midcap	57664	0.86%
Nifty 500	23210	0.50%

DII/FII INVESTMENT (IN.CR.)

DII	-331
FII/FPI	2,685

Top Open Interest Gainers

Symbol	Curr	% Chg
ASIANPAINT	16.65%	-1.66%
INDIAMART	16.38%	2.66%
HDFCAMC	14.74%	0.70%
ALKEM	14.10%	3.78%

Top Open Interest Losers

TCS	-9.81%	-0.28%
MPHASIS	-8.31%	1.43%
APOLLOTYRE	-7.52%	4.23%
INDIACEM	-6.33%	2.73%

FOREX MARKET

USDINR	89.21	0.11%
EURINR	89.21	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2432.65	0.15%
Silver(\$/OZ)	31.04	0.35%
Brent (\$/Bbl)	84.62	-0.27%
Copper(\$/Lbs)	4.51	0.05%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed higher on Monday, building on Friday's rally as increasing expectations of a second Donald Trump presidency in the wake of a failed assassination attempt raised hopes of a looser regulatory environment.

The growing probability that the U.S. Federal Reserve will begin cutting its key interest rate as soon as September also helped feed risk appetite. The Dow Jones Industrial Average rose 210.82 points, or 0.53%, to 40,211.72, the S&P 500 gained 15.87 points, or 0.28%, to 5,631.22 and the Nasdaq Composite added 74.12 points, or 0.40%, to 18,472.57.

Crude Oil

Oil prices edged lower on Tuesday on worries about a slowing Chinese economy crimping demand, though a growing consensus that the U.S. Federal Reserve will begin cutting its key interest rate as soon as September limited declines.

Gift Nifty

The GIFT Nifty is trading marginally lower, indicating a flat to negative opening for the day. Nifty futures were trading at 24,639 at 07:00 am IST.



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices began higher on Monday, boosted by strong global cues. On the back of this, Nifty registered a new record high of 24,635.05 and concluded the day positively at 24,587 levels. Apart from Technology, all sectors concluded on a positive note. Technically, the index formed a doji candle near the resistance zone, indicating uncertainty. Thus, the high of this doji candle, which is around 24,635 will act as a short-term hurdle for the index. If the index manages to close above it, then the rally can extend towards the 24,800-25,000 levels.

Bank Nifty Outlook:

The Bank Nifty opened gap up, maintained bullish momentum, and finally settled the day on a positive note at 52,456 levels. Technically, on a daily scale, the index formed a bullish candle after taking support near the 21-Days Exponential Moving Average (21-DEMA). The 21-DEMA is positioned near 51,915, while the recent swing low is situated near 51,750. As long as the index holds above 51,750, a buy-on-dips strategy should be adopted in the Bank Nifty. On the upside, 52,800 and 53,000 will serve as strong resistance levels.

DERIVATIVES INDICATORS

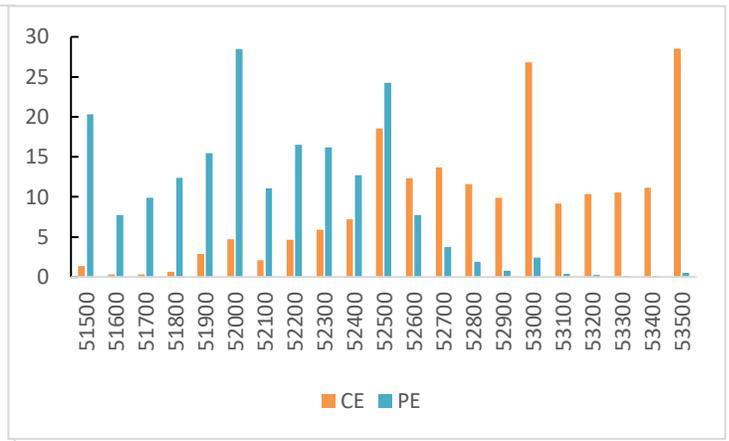
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24621.70	24521.60	0.41%	Long Buildup
NIFTY OI (Total)	16574300	16038325	3.34%	
BANKNIFTY JULY FUT	52630.15	52366.90	0.50%	Long Buildup
BANKNIFTY OI (Total)	2540535	2429985	4.55%	
NIFTY PCR - OI	1.33	1.28	3.91%	Neutral
INDIA VIX	14.19	13.73	3.37%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 18 July (OI in Lakhs)



BankNifty Option OI - 16 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

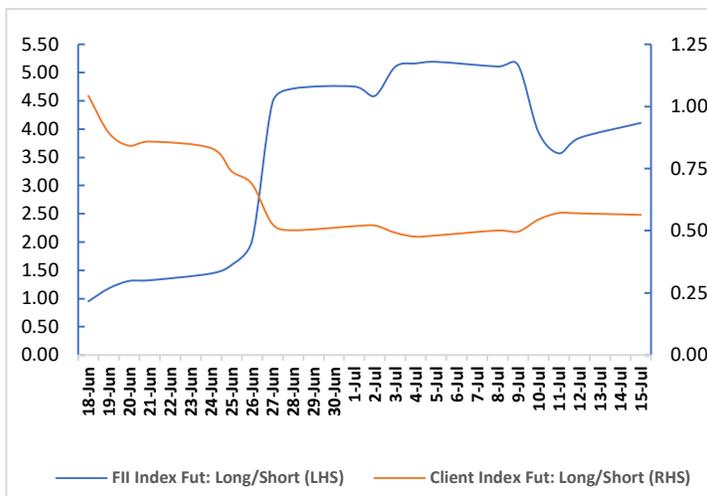
INDEX FUTURES	1335.17
INDEX OPTIONS	8435.96
STOCK FUTURES	4789.64
STOCK OPTIONS	267.22

Securities in Ban For Trade Date 16-JUL-2024:

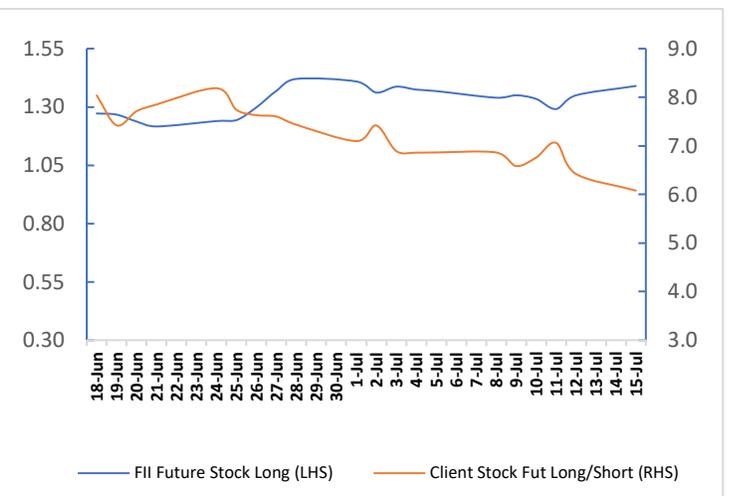
**ABFRL CHAMBLFERT GMRINFRA GNFC HINDCOPPER INDIACEM
INDUSTOWER RBLBANK**

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
04-Jul	BSOFT	Accu	717-691	670	770-820	Booked	6.02%
06-Jul	GPPL	Accu	220-226	214	240-255	Open	
06-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	
26-Jun	MGL	Accu	1590-1660	1530	1800-1950	Booked	4.49%
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
11-Jul	BHEL	Accu	322-333	310	355-377	Open	
12-Jul	GLS	Accu	805-837.5	790	900-950	Open	
12-Jul	HBLPOWER	Accu	550-570	535	615-660	Booked	7.59%
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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