

CORPORATE AND ECONOMY NEWS

- **Wipro:** The company has allotted 4,239 equity shares under the ADS Restricted Stock Unit Plan 2004. It has also allotted 54,464 equity shares under the Restricted Stock Unit Plan 2007 on September 12.
- **Reliance Industries:** The company has received an order from the Deputy Commissioner of State Tax, Jamnagar, levying a penalty of Rs 63 lakh for allegedly incorrect availment of input tax credit. The company informed the exchanges that it intends to file an appeal against the order.
- **Patanjali Foods:** Patanjali Ayurved, Patanjali Parivahan to sell up to 1.1 crore shares in Patanjali Foods at Rs 1,815 per share, indicating a 6% discount to the current market price.
- **HG Infra Engineering:** The company has received a letter from Central Railway for the construction of a new broad gauge line between Dhule (Borvahir) and Nardana (approximately 49.45 km) on the Central Railway in Engineering & Procurement (EPC) mode. The project cost is Rs 716.11 crore, with a construction period of 30 months. The appointed date is set for September 4, 2024.
- **HPL Electric:** The company received an order worth Rs 144 crore for the supply of smart meters and conventional meters.
- **ONGC:** ONGC Petro has allotted shares worth Rs 6,107 crore to the company. The company's shareholding in OPaL increased to 91.2% from 81.3%.
- **Panacea Biotech:** US DFC committed a \$20 million loan to the company for expansion.
- **Tata Power:** Tata Power Renewable Energy and Tata Motors sign a MoU for 200 fast-charging stations for electric commercial vehicles.
- **Intellect Design:** The company introduced eMACH.ai for Sri Lanka Financial Landscape.
- **Route Mobile:** The company's non-retail portion of OFS received demand of 1.38 times.
- **BPCL:** The company approved JV Pact with Sembcorp Green Hydrogen for renewable energy, green hydrogen and approved JV Pact with GPS Renewables for compressed biogas.
- **BLS International:** BLS International Services Limited has signed an agreement to acquire a 100 percent stake in Citizenship Invest, a Dubai-based firm specializing in investor programs for residence and citizenship in over 15 countries. The acquisition, valued at \$31 million (approximately Rs 260 crore), will be funded through internal accruals and is expected to be completed by October 31, 2024, pending approvals.
- **HCL Tech:** The company has announced the acquisition of a 100 percent stake in Zeena SAS, a software company based in Paris, France, at an enterprise valuation of EUR 23.9 million.
- **SBI:** S&P Global affirms credit rating at 'BBB-', & company while outlook remains positive.
- **Zee Entertainment:** NCLT approved the settlement pact with Sony India.
- **CESC:** The company incorporated a wholly owned subsidiary, Redgaint Renewable Power Energy.
- **Power Grid:** The company has been declared the successful bidder for the 'augmentation of transformation capacity' at Jam Khambhaliya in Gujarat.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81184	-1.24%
Nifty	25389	1.89%
BANKNIFTY	51772	1.49%
India VIX	13.18	-3.27%

GLOBAL INDICES

DJIA	40345	-1.01%
Nasdaq	16691	-2.55%
FTSE	8181	-0.73%
CAC	7352	-1.07%
DAX	18302	-1.48%
Nikkei	36423	-0.62%
Hang Seng	17444	0.00%

SECTOR INDEX (NSE)

IT	43152	1.60%
Infra	9365	2.38%
Energy	42498	2.09%
FMCG	65513	1.15%
Pharma	23430	0.90%
Auto	25780	2.14%
Metals	9291	2.91%
Midcap	59640	1.19%
Nifty 500	23907	1.60%

DII/FII INVESTMENT (IN.CR.)

DII	-1,801
FII/FPI	7,695

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
GRANULES	144.66%	-16.29%
PAGEIND	14.04%	3.24%
BAJAJ-AUTO	6.59%	2.69%
BHARTIARTL	5.58%	4.19%

Top Open Interest Losers

SBIN	-9.16%	2.22%
AXISBANK	-8.73%	1.47%
APOLLOHOSP	-7.89%	2.41%
ABB	-6.61%	2.00%

FOREX MARKET

USDINR	83.94	0.02%
EURINR	93.09	0.16%

COMMODITY MARKET

Gold (\$/OZ)	2592.00	0.45%
Silver(\$/OZ)	30.29	0.62%
Brent (\$/Bbl)	72.23	0.39%
Copper(\$/Lbs)	4.16	0.48%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes closed higher on Thursday after the latest inflation data reinforced expectations for a 25-basis point rate cut by the Federal Reserve, while Moderna's weak revenue forecast made it the S&P 500's biggest percentage loser. The Dow Jones Industrial Average rose 235.06 points, or 0.58 percent, to 41,096.77, the S&P 500 gained 41.63 points, or 0.75 percent, to 5,595.76 and the Nasdaq Composite gained 174.15 points, or 1 percent, to 17,569.68.

Crude Oil

Oil prices were trading higher on Thursday despite concerns about lower demand erased the gains from the previous session spurred by Hurricane Francine's impact on output in the U.S., the world's biggest crude producer.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 25,391 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

"The domestic benchmark indices opened positively on Thursday, in line with global cues. Nifty started the day on a positive note, and after a period of consolidation, the index broke its short-term hurdle of 25,130 as well as previous record high of 25,334, closing near a record high at 25,389. The volatility index, INDIA VIX, cooled off by 3.26%, settling at 13.18, indicating a drop in market volatility. Technically, the index formed a large green candle on the daily chart, indicating strength. Moreover, the index has witnessed a breakout from the short-term consolidation zone of 24,750-25,330. As per this breakout, if the index holds above 25,300, it could potentially test 25,600-25,800 in the short term. Hence, a "buy on dips" strategy is recommended as long as Nifty remains above 25,300.

Bank Nifty Outlook:

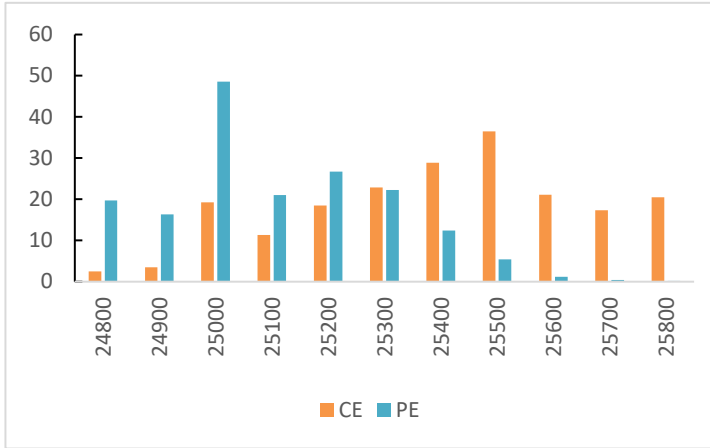
Bank Nifty also started the day positively, maintaining buying interest throughout and ultimately closing on a strong note at 51,772. On the daily chart, the index formed a large green candle, reflecting strength. Moreover, it broke through the 51,400-51,420 resistance zone, indicating a fresh breakout that could drive the index towards 52,000 levels. On the downside, 51,400 serves as key support. Therefore, a "buy on dips" strategy is recommended for Bank Nifty as long as it stays above 51,400.

DERIVATIVES INDICATORS

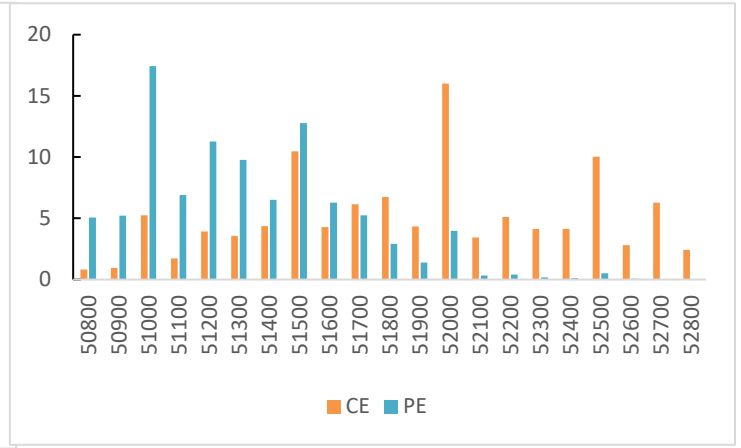
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25356.30	24938.45	1.68%	Long Buildup
NIFTY OI (Total)	16449250	14781550	11.28%	
BANKNIFTY SEPT FUT	51759.20	51124.00	1.24%	Short Covering
BANKNIFTY OI (Total)	2490345	2764665	-9.92%	
NIFTY PCR - OI	1.44	0.88	63.64%	Neutral
INDIA VIX	13.18	13.63	-3.27%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 19 Sept (OI in Lakhs)



BankNifty Option OI - 18 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

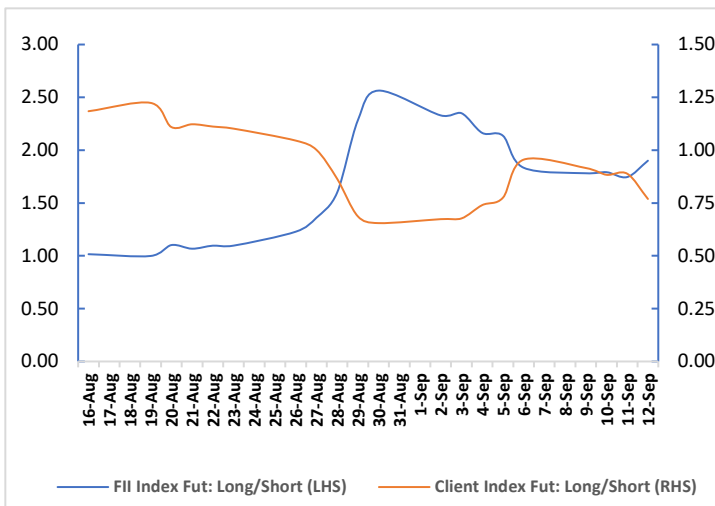
INDEX FUTURES	2579.61
INDEX OPTIONS	50469.74
STOCK FUTURES	15023.62
STOCK OPTIONS	-2558.86

Securities in Ban For Trade Date 13-SEP-2024:

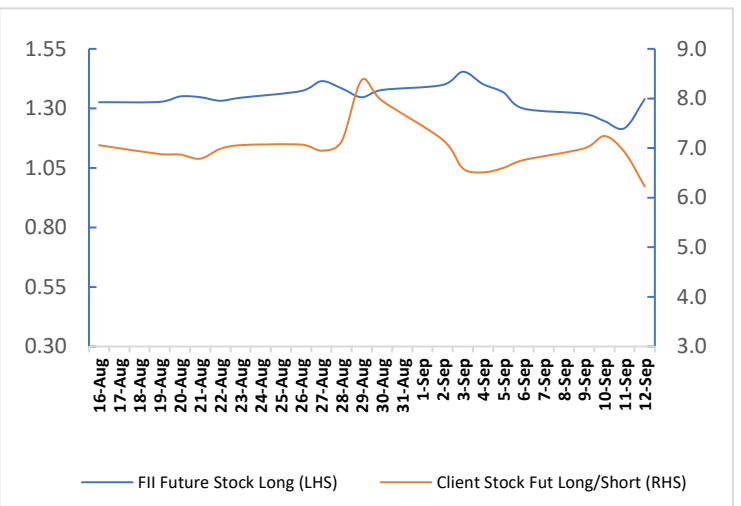
**AARTIIND ABFRL BALRAMCHIN BANDHANBNK CHAMBLFERT GRANULES
HINDCOPPER RBLBANK**

Participant wise Open Interest (no. of contracts)

Fis Vs Client Index Fut Long Short Ratio



Fis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of September-2024
Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
02-Sep	PROTEAN	Accu	1995-2065	1940	2190-2340	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
06-Sep	BHARTIARTL	Accu	1496-1536	1447	1650-1750	Booked	6.34%
06-Sep	VEDL	Accu	430-438	419	460-480	Open	
09-Sep	TATATECH	Accu	1052.5-1092.5	1018	1180-1250	Open	
10-Sep	ASHOKLEY	Accu	239-246	229	265-284	Open	
10-Sep	ZYDUSLIFE	Accu	1080-1110	1050	1170-1230	Open	
10-Sep	UDS	Accu	380-390	360	420-450	Open	
11-Sep	COALINDIA	Accu	478.5-488.5	464	515-540	Open	
11-Sep	TATAPOWER	Accu	426-440	410	470-500	Open	
11-Sep	TITAGARH	Accu	1330-1370	1270	1470-1570	Open	
12-Sep	ENGINEERSIN	Accu	210-217	204	230-244	Open	
12-Sep	ONGC	Accu	280-290	267	315-335	Open	
12-Sep	ANUP	Accu	2070-2170	1990	2400-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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