

MARKET pulse.se



Dear Investors,

MARKET PULSE, the monthly report from ACMIL, aims to provide insightful perspectives on all aspects of the market, the Fundamental, Technical, and Derivatives. The report contents

Market Update

- Domestic & Global Update

Techno Funda

- KNR CONSTRUCTIONS LIMITED
- MULTI COMMODITY EXCHANGE

Technical Report

- Nifty View
- Bank Nifty View

Derivatives Report

- Rollover Report

Retail Research Call Performance

Event Calendar

MARKET PULSE aims to capture the market in all its hues and colors and provides a range of information that helps in making wise investment decisions.

Regards,
Research Team
ACMIL

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Domestic Market Update

In month of November, The Equity markets rallied on back of positive sentiment post-US election, positive news on the vaccine front, better corporate results, and an increase in money flows from FIIs. The benchmark indices BSE Sensex and Nifty 50 rose 11.4 percent respectively during the month. Moreover, BSE Sensex & Nifty 50 record all-time high levels of 13146 and 44,825 respectively during the month. Broader markets performed in tandem with Benchmarks as the Nifty midcap, small-cap ended positively. The Mid-cap Index and Small-Cap Index rose 13 percent respectively. FII and DII inflows showed record inflows and outflows. FIIs continued their buying streak in November with inflows of Rs.65,317Cr, DII inflows remained negative with outflow of Rs.48,319Cr. On the sectoral front, All Indices ended in green led by Banks, Capital Goods, Utility, Power, Metal with gain of over 15%. Auto Index registered a gain of 15%, Oil & Gas rallied by 9.3% while Realty was up by 14%. On the Macro front, India's gross domestic product (GDP) contracted by 7.5% during the September Quarter. However, the 7.5% figure is lower than most estimates indicating sharper than expected economic recovery. Further, GST collections in October stood at over Rs.1.05 lakh crore, crossing for the first time Rs.1 lakh crore mark since February this year. Going ahead, the market would eye the following key events closely.

1. Update on Corona Virus Vaccine
2. Foreign Exchange and Crude price movement.

Global Market Update

The announcement of three vaccines that are effective against the virus drove a risk-on mood in markets and added fuel to the post-US election rally, eclipsing worries about the near-term economic outlook. The blue-chip Dow rose 11.8% in November, its best monthly performance since January 1987, as promising vaccine developments boosted confidence of a smooth economic reopening. The S&P 500 and the Nasdaq climbed 10.8% and 11.8%, respectively, in November, their biggest monthly advances since April. November's gains came even as the number of corona virus cases continued to rise in the U.S. MSCI Europe ex-UK and FTSE All-Share indices returned 14.2% and 12.4%, respectively. An end to the Covid-19 crisis is now in sight, but the path to recovery may still be bumpy over the coming quarters as governments grapple to control the virus, particularly as seasonal factors make this more difficult through the winter.

Global Indices Performance

Index	30-Nov-20	30-Oct-20	Change MoM
Dow Jones	29638	26501	11.8%
S&P 500	3621	3269	10.8%
Nasdaq	12199	10912	11.8%
CAC 40	5518	4594	20.1%
DAX	13291	11557	15.0%
FTSE 100	6266	5577	12.4%
Nikkei 225	26433	22977	15.0%
Hang Seng	26342	24107	9.3%
Shanghai	3392	3225	5.2%
Nifty 50	12968	11642	11.4%
BSE Sensex	44149	39614	11.4%
Brent Crude (\$)	47.63	37.48	27.1%
WTI Crude (\$)	45.29	35.92	26.1%

Sources: Yahoo Finance /BSE

KNR CONSTRUCTIONS LIMITED (KNR)

Date: 08/12/2020

Recommended Price: 297-305 • Target: 350 • Stoploss: 265

Time Frame: 3 months



Chart as on 7th December 2020

Technical View

- The stock on a weekly scale has witnessed breakout of descending triangle pattern with strong volume as highlighted in the above chart.
- 21 WEMA is currently placed close to 261.5, which will act as strong support for the stock in the short-term support.
- RSI on a weekly scale has witnessed descending triangle pattern breakout suggesting strength.
- Based on the above technical set up, we recommend buying KNRCON in the range of 297-305 with a stop loss of 265 for the target of 350-360.

Fundamental Rationale

- Order pipeline is strong at Rs.8,555 Crore as on September 30, 2020. Outstanding order to revenue ratio is around 3.5 times, providing healthy revenue visibility over the medium term. The orderbook is well diversified with around 55% of the orders are from the road segment while the remaining are from the high margin irrigation segment.
- Labour availability and operational efficiency across project sites have been recovering gradually, currently standing at ~80% pre-covid levels and is expected to reach 100% levels post festive season. Strong execution capabilities are expected to support the timely execution of these projects and result in healthy revenue growth over the medium term.
- Established market position and strong execution capabilities have helped the company successfully execute more than 6,000 lane km of road projects till date.
- In last five years i.e. FY15-FY20, company's revenue has grown at a CAGR of 22%. However, profitability growth during the same period was up 31% CAGR owing to execution of high margin orders & maintaining low debt level. Further, company has improved its operating margin by 1100bps from 14% in FY15 to 25% in FY20 as company executed Irrigation orders which fetches higher margin as compared to other orders. Hence we recommend to **"ACCUMULATE"** the stock.

MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

Date: 08/12/2020

Recommended Price: 1560-1580 • Target: 1900 • Stoploss: 1415

Time Frame: 3 months



Chart as on 7th December 2020

Technical View

- The stock on a weekly scale has witnessed a breakout of the cup and handle pattern as highlighted in the above chart. Post breakout the stock is consolidating in the band of 1500-1900. Currently, the stock is placed close to the lower band of the short-term consolidation zone. Moreover, the stock has formed a bullish AB=CD harmonic pattern on a weekly scale with Potential Reversal Zone (PRZ) around 1560 levels.
- RSI on a weekly scale is placed close to the lower trend line support of the ascending triangle pattern. A stochastic oscillator on the weekly scale is placed in a highly oversold zone.
- Based on the above technical set up, we recommend buying MCX in the range of 1560-1580 with a stop loss of 1415 for the target of 1900.

Fundamental Rationale

- The Indian commodity market is dominated by two exchanges wherein MCX continues to maintain its monopoly in market share (~94% in FY20, 95.6% in Q4FY20) despite increasing competition from other exchanges. The second player - NCDEX is a distant peer with ~4.95% in market share in FY20. In exchanges, depth, liquidity and impact cost are most critical factors that are difficult to replace. Therefore, it is difficult to shift volume from an exchange based on pricing.
- Commodity wise, MCX is practically the sole exchange with 98.57% share in precious metals, ~99.95% share in energy and ~100% share in base metals. In agri commodities, MCX has market share at ~17.2% as of March 2020.
- The Indian commodity market still remains underpenetrated. Therefore, it is witnessing a steady rise in turnover from 62 lakh crore in FY15 to 89 lakh crore in FY20. SEBI has undertaken measures to increase participation in commodities exchange over the years; MCX is one of the primary beneficiaries given its substantial market share.
- With 692 registered members and 54,900 authorised persons across 1010 cities and towns in India (as on 31 March 2020), MCX has an extensive national presence. Furthermore, MCX has strategic alliances with leading international exchanges like the London Metal Exchange (LME), CME Group, Dalian Commodity Exchange (DCE) and Taiwan Futures Exchange (TAIFEX).
- In the last three years FY18-FY20, MCX's operating revenues and profitability have grown by a CAGR of 13% and 23% respectively. Further, during the same period, company's operating profit grew by a CAGR of 25%. The company's operating margin has improved from 31% in FY18 to 41% in FY20. MCX being a Platform business works on an asset light model with employee and software expense contribute ~90-94% of overall cost. MCX is a debt free company with cash rich balance sheet. Hence we recommend to "ACCUMULATE" the stock .

NIFTY



Chart as on 7th December 2020

Nifty- WEEKLY CHART

- The index has crossed the major hurdle of 13000 in the first week of the December series and witness a bullish breakout as highlighted in the above chart. On the back of that index has seen a strong rally and registered the high of 13367.
- As long as the index remains above 13000 levels, bullish momentum will continue in index and it can test the levels of 13450-13550.
- 20 WSMA is placed close to 11900, which will act as strong support for the index in the medium-term.
- RSI and Stochastic oscillators on weekly scale are placed in overbought territory. Thus, short-term profit booking could be possible but the trend remains up.
- For the December series, 13000 and 12000 will act as support points whereas 13500 and 13800 will act as resistance points.

BANK NIFTY



Chart as on 7th December 2020

Bank Nifty- WEEKLY CHART

- The index on the weekly scale has witnessed cup and handle pattern breakout in the first week of November series and witness a strong rally. On the back of that the index has registered the high of 30354.
- Trend line resistance is currently placed close to 30500 levels as highlighted in the above chart. If the index sustains above that then the index can test the levels of 31000-31500.
- 100 WSMA is currently placed close to 26862, which will act as short-term support for the index. The break out of the cup and handle pattern is placed close to 25200. Thus, 25200-25000 will act as strong support for the index in the medium-term.
- RSI and Stochastic oscillators on weekly scale are placed in overbought territory. Thus, short-term profit booking could be possible but the trend remains up.
- For the December series, 26800 and 25000 will act as support points whereas 30500 and 32000 will act as resistance points.

DECEMBER SERIES VIEW

In November series, Bulls continue to dominate the Dalal Street with broad-based buying and Nifty registered all time high of 13146, supported by consistent inflows of foreign institutional investors (FII), positive development news on the COVID-19 vaccine, Joe Biden's US presidential election win, and decent Q2FY21 earnings boosted the investor sentiment. Finally, Nifty rally more than 11% (EoE) during the November series and settled above the 13000 marks at 13023 indicating positive bias for the short term. Thus, investors should remain cautious as the market continues to stay volatile in the near term due to fear of lockdown, the second wave of COVID-19 cases globally and its impact on the economy. On the expiry day, the Nifty futures rollover stood at 79%, which is higher than the last three series average rollover of 76%. Nifty will start the December series with open interest of 1.20 Cr shares compared with OI of 1.05 Cr shares at the beginning of the November series. Market-wide rollovers stood higher at 93% compared with the average rollovers of 92% in the last three series. Going into December month, rise in corona-virus infections globally and development on its vaccine, RBI monetary policy, update on US stimulus package and Rupee movement against the Dollar, Fiis flow, global cues, and crude oil price movement will dictate the trend on the bourses next month.

DERIVATIVES INDICATORS

During the month, India VIX cool off by 16.64% (EoE) and closed lower at 20.02% vs. 24.02% of the previous month. Another leading derivatives indicator, Nifty PCR, opened on lower note this month at 1.48 against last month's 1.65.

BANKNIFTY

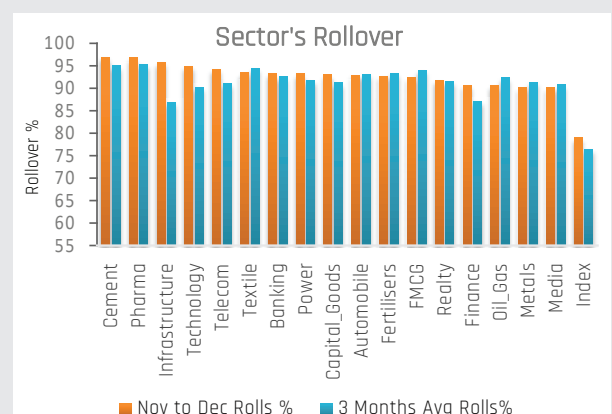
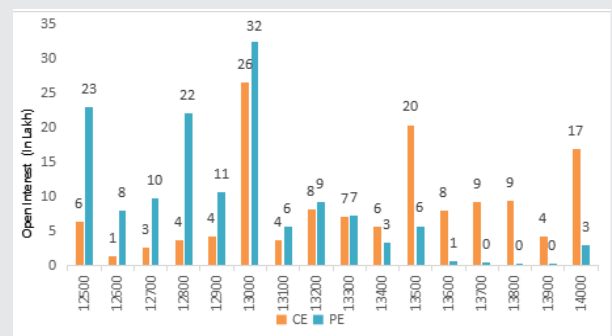
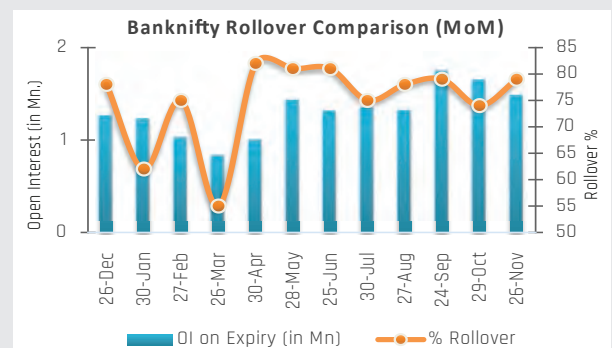
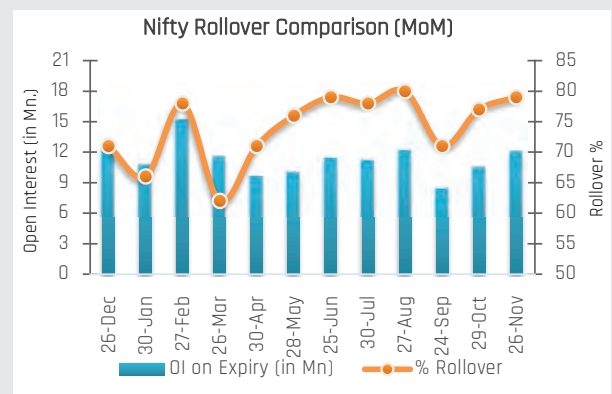
The index saw higher rolls of 79% compared with the 3M average of 77%. BankNifty will start the December series with an OI of 1.47 Mn shares compared with OI of 1.65 Mn shares at the beginning of the November series. As per options data, support for the index is around 28000 and 25000 whereas resistance stands at 31000 and 32000 for the short term.

OPTION ANALYSIS

From the OI Concentration (31-Dec Series), Open interest on the call options front exists at the strike prices of 13500 and 14000 (with nearly 20.23 lacs and 16.81 lacs shares outstanding). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 13000 and 12500 (with nearly 32.42 lacs and 22.93 lacs shares outstanding respectively), indicating these levels stronger support zone on the downside.

SECTOR/STOCK ROLLOVER ACTIVITY:

- From the sectoral action, rollovers accelerated for CEMENT, PHARMA, INFRASTRUCTURE, TECHNOLOGY, and TELECOM, stocks on expiry. However, low rollovers were seen in METALS, FMCG, OIL&GAS and TEXTILE sector stocks on expiry day as compared to three month's average as highlighted in the chart.
- Within the Nifty50 space, index heavyweights such as HINDUNILVR, TCS, INFY, ASIANPAINT, BRITANNIA, and HCLTECH saw aggressive rollover in the December series while low rolls were seen in NESTLEIND, TATAMOTORS, GAIL, ONGC and SBIN compared with the 3M average.
- From the midcap space, IDEA, PNB, BHEL, VEDL, and ASHOKLEY saw high rollovers whereas PFC, NATIONALUM, PVR, HAVELLS and BERGEPAIN saw lower rollover compared with the 3M average.



Stocks to watch out based on Rollover Analysis:

POSITIVE	
TORNTPOWER	Strong Rollover of 97% compared with 3 months average of 93%.
HINDUNILVR	Strong Rollover of 99% compared with 3 months average of 83%.
BHARATFORG	Strong Rollover of 95% compared with 3 months average of 89%.
NEGATIVE	
BALKRISIND	Weak rollover of 90% compared with 3 month average of 95%.
HAVELLS	Weak rollover of 83% compared with 3 month average of 98%.

MT Medium Risk Calls												
Calls Performance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Calls Activated	18	17	27	7	15	22	30	11	12	37	12	47
Successful	10	12	18	6	11	15	20	5	8	28	4	34
Unsuccessful	8	5	9	1	4	7	10	6	4	9	8	13
Success Rate	55%	71%	67%	86%	73%	68%	67%	45%	67%	76%	33%	72%

MT High Risk Calls												
Calls Performance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Calls Activated	6	3	3	2	3	-	3	8	6	29	45	36
Successful	6	2	2	1	2	-	3	5	3	20	37	26
Unsuccessful	0	1	1	1	1	-	0	3	3	9	8	9
Success Rate	100%	67%	67%	50%	67%	-	100%	63%	50%	69%	82%	72%

Positional Calls												
Calls Performance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Calls Activated	11	21	17	70	37	30	18	26	20	27	11	13
Successful	9	17	8	29	32	21	14	22	16	16	8	12
Unsuccessful	2	4	9	41	5	9	4	4	4	11	3	1
Success Rate	82%	81%	47%	41%	86%	70%	78%	85%	80%	59%	73%	92%

Momentum Call												
Calls Performance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Calls Activated	78	99	74	37	40	34	60	40	42	41	44	40
Successful	50	74	40	25	29	20	43	30	30	27	30	25
Unsuccessful	28	25	34	12	11	14	17	10	12	14	14	15
Success Rate	64%	75%	54%	68%	73%	59%	72%	75%	71%	66%	68%	63%

Techno Funda												
Calls Performance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Calls Activated	-	2	-	1	-	-	-	-	-	1	-	-
Successful	-	2	-	0	-	-	-	-	-	0	-	-
Unsuccessful	-	0	-	1	-	-	-	-	-	1	-	-
Success Rate	-	100%	-	0%	-	-	-	-	-	0%	-	-

Investment Idea

Date	Company	Rec	Rec Price	Close Rate	Target	Remarks	Profit / Loss per Share	Gain / Loss %	Status	Close Date
23 Aug 18	INDIANHUME	Accu	285	355	364.00	Profit of Rs.70/-	70.00	24.56%	Successful	21 Dec 18
29 Aug 18	GRINDWELL	Accu	525	585	635.00	Profit of Rs.60-	60.00	11.43%	Successful	16 Jul 19
22 Oct 18	FINPIPE	Accu	475	574	570.00	Target Achieved	99.00	20.84%	Successful	30 Oct 18
24 Oct 18	GULFOILLUB	Accu	707.5	872	872.00	Target Achieved	164.50	23.25%	Successful	17 Jan 19
25 Oct 18	DBCORP	Accu	162	204	209.00	Profit of Rs.42/-	42.00	25.93%	Successful	15 Mar 19
26 Oct 18	RITES	Accu	240	297	297.00	Target Achieved	57.00	23.75%	Successful	13 Nov 18
5 Dec 18	BRIGADE	Accu	202.5	255	252.00	Target Achieved	52.50	25.93%	Successful	18 Mar 19
31 Dec 18	JKCEMENT	Accu	710	866	866.00	Target Achieved	156.00	21.97%	Successful	29 Mar 19
26 Feb 19	MARICO	Accu	337.25	398.5	411.00	Profit of Rs.61.25/-	61.25	18.16%	Successful	22 Oct 19
4 Apr 19	ITDCEM	Accu	130	65	158.00	Loss of Rs.65 /-	-65.00	-50.00%	Unsuccessful	18 Sep 19
9 Oct 17	RECLTD	Accu	141.5	183.50	210.00	Part Profit of Rs.42/-	42.00	30%	Successful	3 Nov 17
5 Dec 17	ALLCARGO	Accu	172.00	155.25	230.00	Loss of Rs.16.75/-	-16.75	-9.74%	Unsuccessful	18 Nov 19
25 Oct 18	GODREJCP	Accu	698.50	850.00	890.00	Part Profit of Rs.151.50/-	151.50	22%	Successful	19 Dec 18
22 May 17	GREAVESCOT	Accu	127.6	138.00	190.00	Profit of Rs.10.40	10.40	8%	Successful	5 Nov 19
27 Feb 18	MOLDTKPAC	Accu	317.00		398.00				Open	
5 Mar 18	LICHSGFIN	Accu	495.60	350	672.00	Loss of Rs.145.60/-	-145.60	-29.38%	Unsuccessful	26 Feb 20
17 May 18	PHILIPCARB	Accu	230.30	102.5	348.00	Loss of Rs.127.80/-	-127.80	-55.49%	Unsuccessful	6 Mar 20
7 Jun 18	KEC	Accu	337.40		439.00				Open	
4 Jul 18	ASHOKLEY	Accu	121.97		170.00				Open	
13 Jul 18	FCONSUMER	Accu	46.50	17	59.00	Loss of Rs.29.50/-	-29.50	-63.44%	Unsuccessful	26 Feb 20
23 Oct 18	JKPAPER	Accu	156.50		191.00				Open	
5 Dec 18	CCL	Accu	259.50		321.00				Open	
5 Dec 18	VARROC	Accu	715	445	840.00	Loss of Rs.270/-	-270.00	-37.76%	Unsuccessful	1 Dec 19
4 Jan 19	MGL	Accu	875	1165	1185.00	Profit of Rs.290/-	290.00	33.14%	Successful	17 Jan 20
4 Apr 19	COCHINSHIP	Accu	372.37	490	490.00	Target Achieved	117.63	31.59%	Successful	20 Jan 20
23 Apr 19	MAHINDCIE	Buy	220	127.5	284.00	Loss of Rs.92.50/-	-92.50	-42.05%	Unsuccessful	6 Mar 20
6 Jun 19	RADICO	Buy	332.8	405	419.00	Profit of Rs.72.20/-	72.20	21.69%	Successful	30 Jan 20
25 Jun 19	M&MFIN	Accu	386	395.00	452.00	Profit of Rs.9/-	9.00	2%	Neutral	7 Feb 20
30 Aug 19	INDHOTEL	Accu	135-140		190.00				Open	
23 Sep 19	KNRCON	Accu	235	295	296.00	Profit of Rs.60/-	60.00	25.53%	Successful	14 Jan 20
14 Oct 19	KEC\$	Accu	277.5	333	333.00	Profit of Rs.55.50/-	55.50	20.00%	Successful	16 Jan 20
14 Oct 19	MGL\$	Accu	930	1165	1200.00	Profit of Rs.235/-	235.00	25.27%	Successful	17 Jan 20
15 Oct 19	JKPAPER\$	Accu	111.00		141.00	Open			Open	
15 Oct 19	RADICO\$	Accu	296.00	370	370.00	Target Achieved	74.00	25.00%	Successful	23 Jan 20
16 Oct 19	MOLDTKPAC\$	Accu	298-302		344.00	Open			Open	
2 Jan 20	PSPPROJECT	Accu	490-500		590.00	Open			Open	
15 May 20	BEL	Accu	67.50	86	86.00	Profit of Rs.18.50/-	18.50	27.41%	Successful	26 Jun 20
23-Jul-20	RITES	Accu	244-249		296.00	Open				
18 Sep 20	IEX	Accu	204-208		248.00	Open				
5 Nov 20	IEX	Accu	180-185		248.00	Open				
5 Nov 20	CCL	Accu	245-250		320.00	Open				
5 Nov 20	POLYCAB	Accu	920-930		1093.00	Open				
5 Nov 20	COCHINSHIP	Accu	330-335		406.00	Open				
6 Nov 20	RITES	Accu	237.5-		290.00	Open				

Call Tracker

Positional Call Top 5 Gainer												
Date	Company	REC	Rec Price	Stop Loss	Call Closed at	Target	P/L per Share	All charges	Gain / Loss %	Closed Date		
2-Nov	GMPFPAUDLR	Buy	3515	3,280.00	3,815.00	4200	300	-28.12	7.73%	19-Nov		
8-Oct	HDFCLIFE	Buy	581.5	548.00	621.00	640	39.5	-4.65	5.99%	11-Nov		
4-Nov	COFORGE	Buy	2200	2150	2,345.00	2400-2500	145	-17.60	5.79%	10-Nov		
22-Oct	AKZOINDIA	Buy	2025	1895	2,155.00	2200-2300	130	-16.20	5.62%	27-Nov		
29-Oct	ICICIBANK	Buy	392	368	417.00	430-440	25	-3.14	5.58%	02-Nov		
Positional Call Loser												
2-Nov	HAVELLS	Sell	772.5	805	810.00	700	-37.5	-5.41	-5.55%	03-Nov		
Master Trade Medium Risk Top Gainer												
Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date	
30-Oct	ICICIBANK 420 CE NOV	Buy	13.2	8	17	22	3.8	100.00	5125	1375	02-Nov	
11-Nov	HINDUNILVR 2120 CE NOV	Buy	44	29	56.5	70	12.5	100.00	3650	300	12-Nov	
2-Nov	TATACONSUM 520 CE NOV	Buy	12.5	8	15.25	20	2.75	100.00	3612.5	1350	03-Nov	
12-Nov	LT 1060 PE NOV	Buy	25	16	30.5	35-37	5.5	100.00	2925	550	12-Nov	
17-Nov	BATAINDIA 1360 CE NOV	Buy	26	16	31.5	40-45	5.5	100.00	2925	550	17-Nov	
Master Trade Medium Risk Top Losers												
13-Nov	AXISBANK 620 CE NOV	Sell	15	22.5	22	4	-7	100.00	-8500	1200	17-Nov	
9-Nov	BANKNIFTY 27000 PE 12-NOV	Buy	320	140	95	500-600	-225	100.00	-5725	25	10-Nov	
Master Trade High Risk Top Gainer												
Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date	
13-Nov	BHARTIARTL NOV FUT	Buy	474.5	468	484	486	9.5	313.39	17261.6	1850	14-Nov	
11-Nov	HDFCBANK NOV FUT	Sell	1376	1410	1352	1330	24	260.26	12939.7	550	13-Nov	
4-Nov	BHARATFORG NOV FUT	Buy	464.5	456	472.5	480	8	248.06	11751.9	1500	05-Nov	
13-Nov	CUMMINSIND NOV FUT	Buy	473	463	482.5	493	9.5	202.65	11197.4	1200	13-Nov	
13-Nov	EXIDEIND NOV FUT	Buy	168.75	165.5	171.25	175	2.5	215.78	8784.2	3600	13-Nov	
Master Trade High Risk Call Top Losers												
25-Nov	DABUR DEC FUT	Buy	507.5	497	497	525-530	-10.5	217.44	-13342.4	1250	26-Nov	
9-Nov	NIFTY NOV FUT	Sell	12440	12550	12610	12200	-170	331.01	-13081.0	75	10-Nov	
Momentum Call Top Gainer												
Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Share	All charges	Net Gain / Loss %	Closed Date		
5-Nov	DIVISLAB	Buy	3190	3090	3420	3350-3400	230	-22.33	6.51%	09-Nov		
9-Nov	IRCTC	Buy	1314	1274	1380	1360-1380	66	-9.20	4.32%	10-Nov		
11-Nov	NH	Buy	334	322	346	355	12	-0.23	3.52%	11-Nov		
3-Nov	TATACONSUM	Buy	494	479	510	520	16	-3.46	2.54%	06-Nov		
17-Nov	VARROC	Buy	305	295	314.5	325	9.5	-2.14	2.41%	19-Nov		
Momentum Call Top Loser												
6-Nov	INDIACEM	Buy	124.5	120.4	120.4	132-135	-4.1	-0.87	-3.99%	09-Nov		
4-Nov	MPHASIS	Buy	1380	1335	1335	1450-1460	-45	-9.66	-3.96%	06-Nov		

Event Calendar

December 2020

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1 • Monthly Auto Sales and Market Manufacturing PMI NOV	2	3 • Market Services PMI NOV	4 • US Unemployment Rate Nov and RBI Interest Rate Decision	5 • Manufacturing PMI NOV
6	7	8	9	10 • ECB Interest Rate Decision	11 • Industrial Production YoY Oct, Manufacturing Production YoY Oct	12
13	14 • WPI Manufacturing YoY Nov, and WPI Inflation YoY Nov, and Inflation Rate YoY Nov	15	16 • Fed Interest Rate Decision	17 • Fed Interest Rate Decision	18	19
20	21	22	23	24	25	26
27	28	29	30	31 • Government Budget Value NOV		



Result Updates



Economic Event

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum Calls
Equi-Tea	Positional Calls
Market Watch	Smart Delivery Calls
Investor First Magazine	Investment Ideas
IPO/NCD/ETF/OFS/BOND	Master Trades High Risk
Market Pulse	Master Trades Medium Risk
RBI Monetary Policy	Techno-Funda
Union Budget Report	Top Mutual Fund Schemes
Weekly Derivative Synopsis	Portfolio Review
Rollover Snapshot	Stock Basket
Rollover Analysis	

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