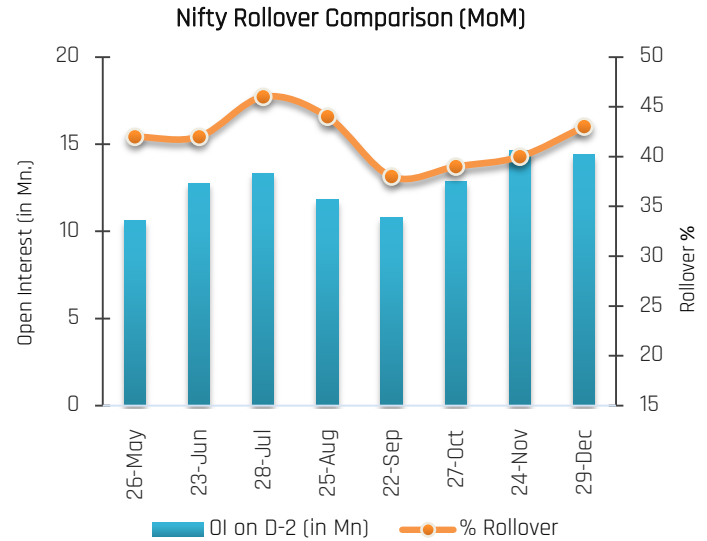


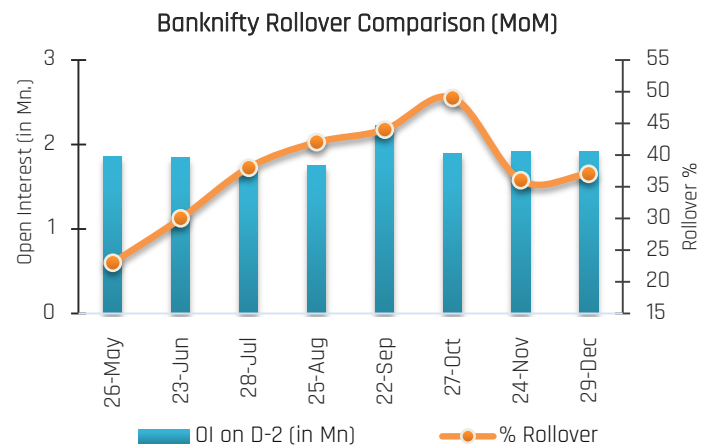
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **43%** positions got rolled over to the January series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **39%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **39** bps.
4. The total open interest in Nifty Futures across all contracts stands at **14.41Mn** shares.
5. The Market wide December expiry rollover is at **59%** on **D-2** as compared to **62%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty December expiry rollover is higher at **37%** on **D-2** compared with **36%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.91mn** shares as against the OI of **1.92mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at 21 bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **43%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NESTLEIND	66%	48%	18%	0.42
HEROMOTOCO	80%	64%	15%	-0.50
WIPRO	72%	59%	13%	0.23
BHARTIARTL	74%	62%	13%	0.48
TATASTEEL	75%	63%	12%	0.51

Negative Deviation in Rollover for NIFTY Stocks

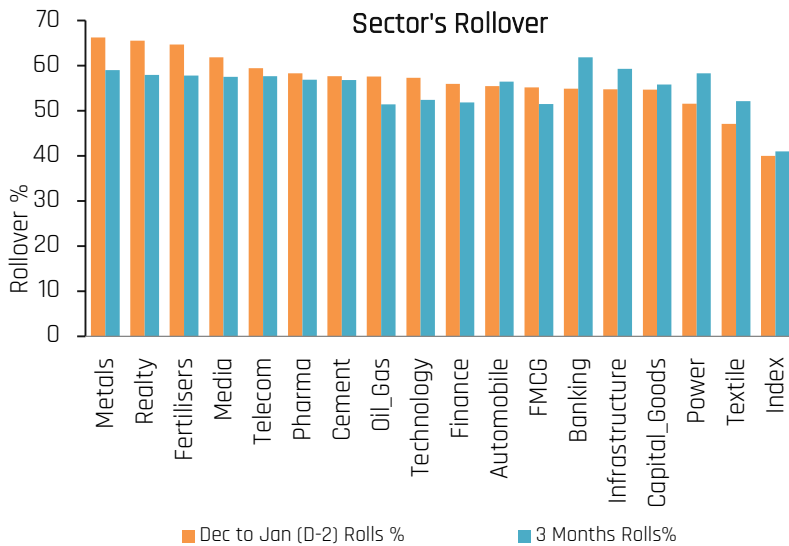
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AXISBANK	49%	67%	-17%	0.41
HDFC	43%	59%	-15%	0.40
MARUTI	50%	65%	-15%	0.44
M&M	44%	59%	-14%	0.40
POWERGRID	45%	58%	-13%	0.37

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	64%	42%	22%	0.48
PFC	64%	44%	20%	0.39
BANKBARODA	67%	48%	19%	-0.80
SAIL	74%	56%	18%	0.46
GODREJCP	57%	40%	17%	0.37

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PNB	24%	65%	-41%	0.30
CANBK	16%	56%	-40%	0.00
SIEMENS	28%	67%	-40%	0.23
ICICIPRULI	42%	65%	-23%	0.39
BOSCHLTD	47%	69%	-22%	0.48



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **METALS, FERTILISERES, REALTY, MEDIA, and TECHNOLOGY**, where as low rollovers were seen in **INFRASTRUCTURE, CAPITAL GOODS, POWER, and BANKING** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **TCS, BHARTIARTL, NESTLEIND, ASIANPAINT, SBILIFE, UPL, and TATASTEEL** witnessed aggressive rollover in January series while low rolls seen in **AXISBANK, BAJAJ-AUTO, ADANI PORTS, SBIN, MARUTI, and POWERGRID**.
- From the Midcap space **BANKBARODA, VEDL, MFSL, BIOCON, GODREJCP and SAIL** saw higher rollover whereas, **PNB, TORNTPOWER, COFORGE, JUBLFOOD, GLENMARK, and CANBK** observed low rollovers so far.

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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