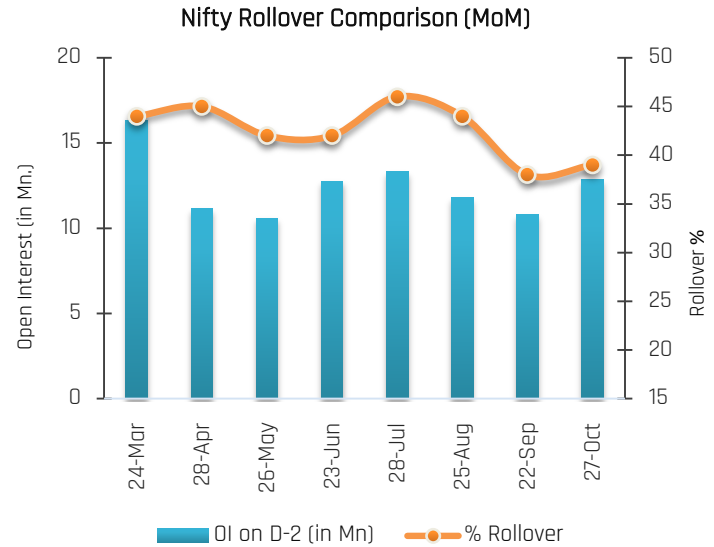


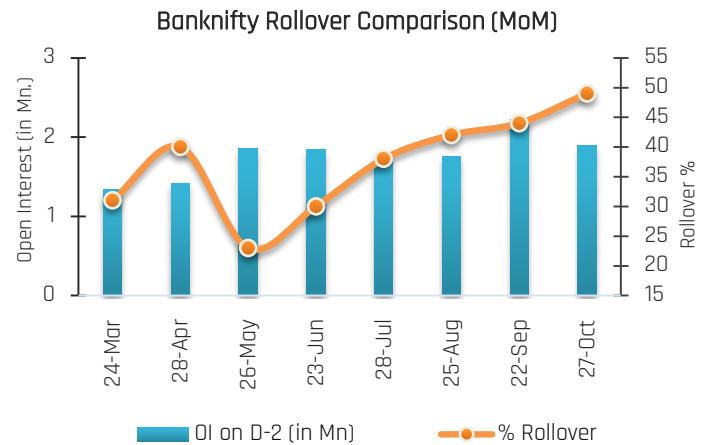
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **39%** positions got rolled over to the November series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **43%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **7 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **12.87Mn** shares.
5. The Market wide October expiry rollover is at **61%** on **D-2** as compared to **54%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty October expiry rollover is higher at **49%** on **D-2** compared with **44%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.89mn** shares as against the OI of **2.22mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **-3 bps**.
9. The current rollovers in BankNifty is higher as compare with its three months average of **41%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SUNPHARMA	70%	58%	12%	0.32
BAJAJFINSV	64%	53%	11%	0.27
HINDUNILVR	62%	53%	10%	0.30
GAIL	61%	52%	10%	0.12
INDUSINDBK	74%	66%	8%	0.34

Negative Deviation in Rollover for NIFTY Stocks

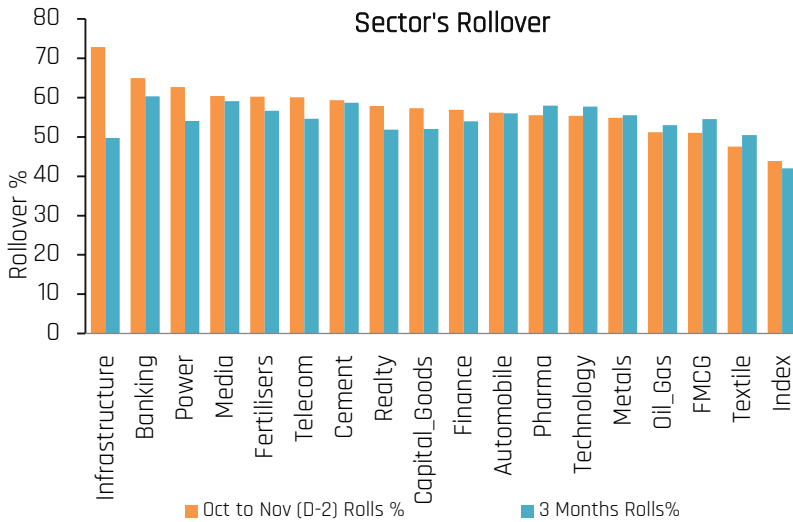
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
WIPRO	52%	65%	-13%	-0.21
BPCL	42%	52%	-10%	0.27
CIPLA	60%	68%	-8%	0.34
LT	51%	57%	-6%	-1.15
NESTLEIND	48%	54%	-5%	0.28

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ASHOKLEY	71%	42%	29%	0.31
SAIL	65%	38%	27%	0.44
BHEL	62%	36%	26%	0.00
GMRINFRA	73%	50%	23%	0.41
LICHSGFIN	78%	57%	21%	-0.05

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ESCORTS	24%	54%	-31%	0.49
MARICO	28%	55%	-28%	-0.48
PETRONET	30%	55%	-25%	-0.06
NATIONALUM	19%	40%	-20%	0.99
GODREJCP	26%	44%	-18%	0.20



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **INFRASTRUCTURE**, **BANKING**, **MEDIA**, **POWER**, and **FERTILISERES**, where as low rollovers were seen in **TEXTILE**, **FMCG**, **PHARMA**, and **TECHNOLOGY** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **SUNPHARMA**, **HINDUNILVR**, **INDUSINDBK**, **IOC**, **POWERGRID**, **ULTRACEMCO**, and **INFY** witnessed aggressive rollover in November series while low rolls seen in **WIPRO**, **NESTLEIND**, **BPCL**, **RELIANCE**, **BHARTIARTL**, and **DRREDDY**.
- From the Midcap space **ASHOKLEY**, **GMRINFRA**, **LICHSGFIN**, **SIEMENS**, **IDEA** and **SAIL** saw higher rollover whereas, **ESCORTS**, **PETRONET**, **NATIONALUM**, **GODREJCP**, **CUMMINSIND**, and **AUROPHARMA** observed low rollovers so far.

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