

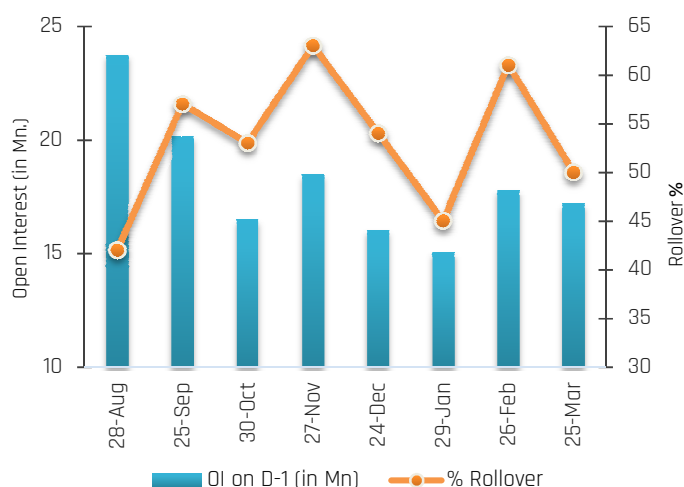
ROLLOVER SNAPSHOT (D-1)

26-03-2020

Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **50%** positions got rolled over to the April series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **53%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **53** bps.
4. The total open interest in Nifty Futures across all contracts stands at **17.29Mn** shares.
5. The Market wide March expiry rollover is at **71%** on **D-1** as compared to **67%** on same day of previous expiry.

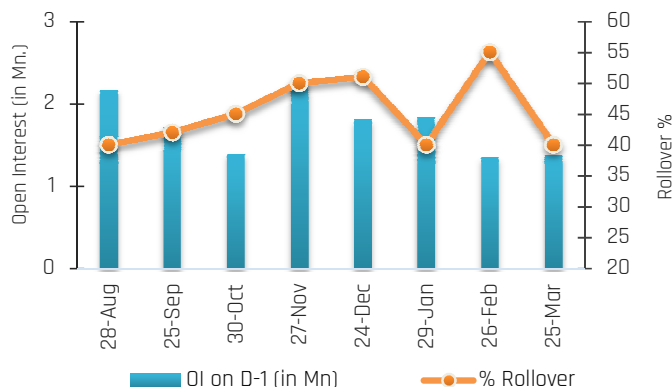
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty March expiry rollover is lower at **40%** on **D-1** compared with **55%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.38mn** shares as against the OI of **1.35mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **-43** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **48%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	84%	49%	35%	0.8
M&M	90%	63%	27%	1.0
VEDL	87%	61%	26%	0.9
TCS	86%	60%	26%	0.7
RELIANCE	88%	66%	23%	0.7

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COALINDIA	56%	70%	-14%	0.8
INFRATEL	57%	69%	-11%	0.6
BAJAJ-AUTO	66%	75%	-9%	0.8
NTPC	58%	65%	-7%	0.6
BAJAJFINSV	70%	76%	-6%	0.8

Strong Rollover in Non Index Stocks

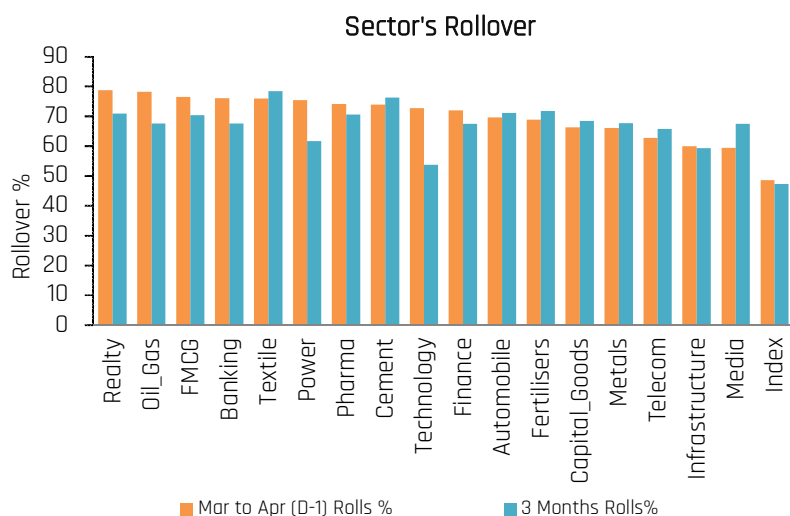
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TATAPOWER	84%	48%	36%	0.6
RECLTD	87%	62%	25%	1.1
PETRONET	84%	62%	22%	1.0
PIDILITIND	81%	60%	21%	0.8
MGL	80%	60%	21%	1.3

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JINDALSTEL	10%	76%	-66%	2.1
JUSTDIAL	5%	64%	-59%	-0.6
ADANIEN	44%	79%	-35%	3.2
PVR	19%	52%	-33%	-11.8
BOSCHLTD	48%	78%	-30%	0.9

ROLLOVER SNAPSHOT (D-1)

26-03-2020



Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **REALTY, OIL&GAS, FMCG, BANKING, TECHNOLOGY** and **POWER** where as low rollovers were seen in **MEDIA, CEMENT, METALS, TELECOM** and **TEXTILE** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **RELIANCE, TCS, INFY, HINDALCO, VEDL, POWERGRID,** and **TITAN** witnessed aggressive rollover in April series as compare with three months average, while low rolls seen in **COALINDIA, BAJAJFINSV, HDFC, GRASIM, INFRATEL, BAJAJ-AUTO,** and **NTPC.**
3. From the Midcap space **TATAPOWER, MGL, PIDILITIND, LUPIN, DABUR, PFC,** and **M&MFIN** saw higher rollover whereas, **JINDALSTEL, JUSTDIAL, PVR, BOSCHLTD** and **APOLLOHOSP** observed to the low rollovers so far.

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