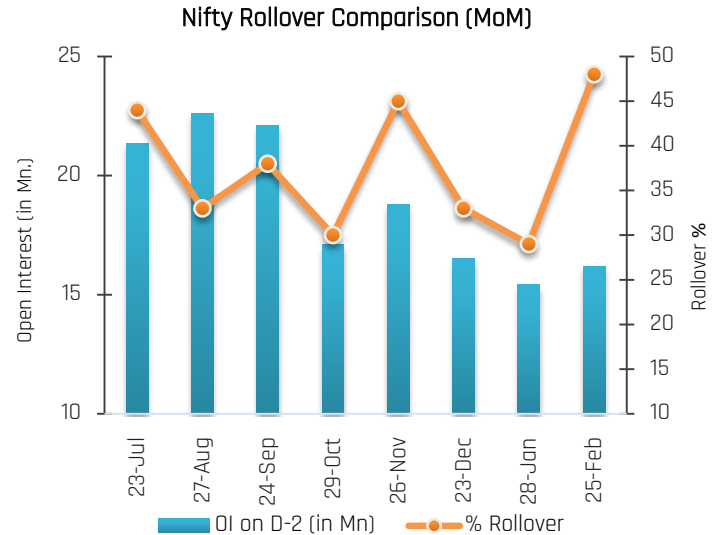


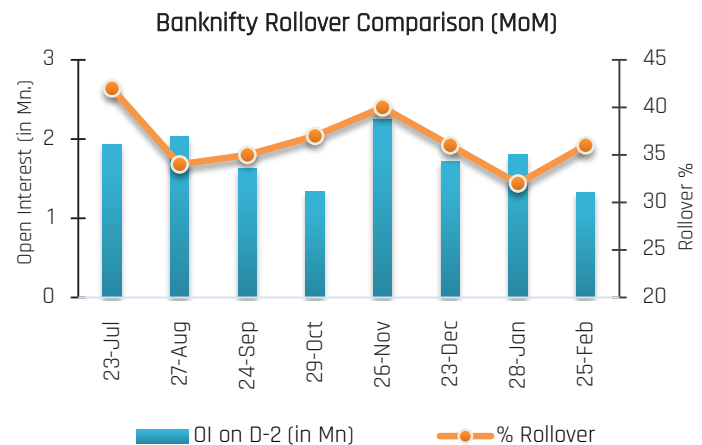
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **48%** positions got rolled over to the March series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **36%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **6 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **16.21Mn** shares.
5. The Market wide February expiry rollover is at **46%** on **D-2** as compared to **47%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is higher at **35%** on **D-2** compared with **32%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.33mn** shares as against the OI of **1.80mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **30 bps**.
9. The current rollovers in BankNifty is lower as compare with its three months average of **36%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BAJAJ-AUTO	70%	44%	26%	-3.64
HINDUNILVR	66%	50%	16%	0.43
BAJAJFINSV	59%	46%	13%	0.39
AXISBANK	66%	54%	12%	0.47
ZEEL	60%	49%	11%	0.42

Negative Deviation in Rollover for NIFTY Stocks

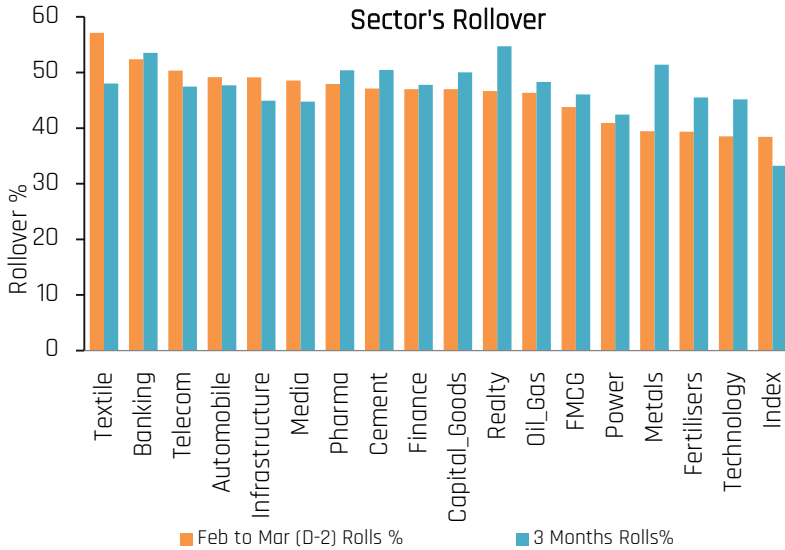
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TCS	16%	51%	-35%	-0.48
JSWSTEEL	27%	62%	-34%	-0.25
ASIANPAINT	24%	46%	-23%	-0.01
INFY	22%	43%	-21%	0.22
VEDL	31%	50%	-18%	0.11

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SRTRANSFIN	56%	36%	20%	-1.61
SHREECEM	45%	31%	14%	0.40
NIITTECH	59%	46%	14%	0.32
APOLLOHOSP	58%	45%	13%	0.47
DIVISLAB	54%	41%	13%	0.44

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
M&MFIN	20%	51%	-32%	0.19
PETRONET	24%	49%	-26%	0.28
MFSL	26%	47%	-21%	0.03
RAMCOCEM	33%	52%	-20%	0.15
UBL	36%	52%	-15%	0.39



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **TEXTILE, TELECOM, AUTOMOBILE, MEDIA, and INFRASTRUCTURE** where as low rollovers were seen in **TECHNOLOGY, METALS, FERTILISERS, and REALTY** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **SBIN, BAJAJ-AUTO, AXISBANK, HINDUNILVR, CIPLA, IOC, and ITC** witnessed aggressive rollover in March series while low rolls seen in **JSWSTEEL, HINDALCO, M&M, ASIANPAINT, BRITANNIA, TITAN, and TCS.**
- From the Midcap space **SHREEGEM, APOLLOHOSP, NIITTECH, DIVISLAB, LICHSFIN** and **SRF** saw higher rollover whereas, **PETRONET, M&MFIN, UBL, RAMCOCEM, TATACHEM, and CADILAHC** observed to the low rollovers so far.

Asit C. Mehta
INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

- Akhil Rathil D: 91 22 2858 3210
- Hrishikesh Yedve D: 91 22 2858 3207
- Neeraj Sharma D: 91 22 2858 3208
- Rohan Gawale D: 91 22 2858 3213
- Karan Desai D: 91 22 2858 3221

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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