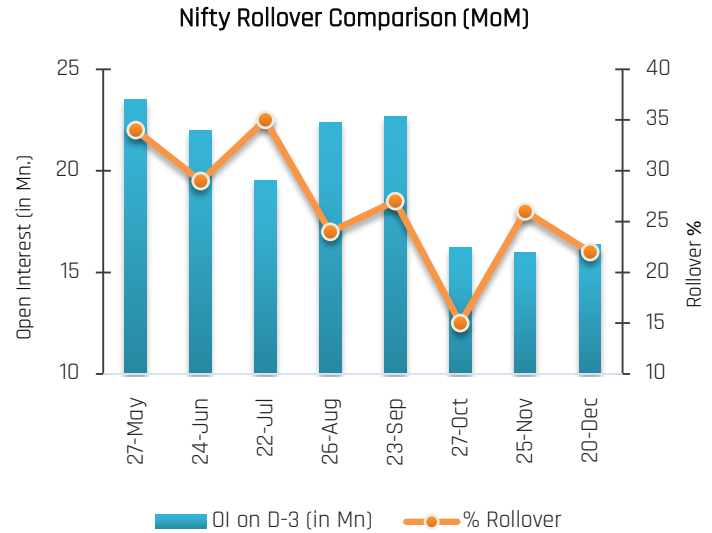


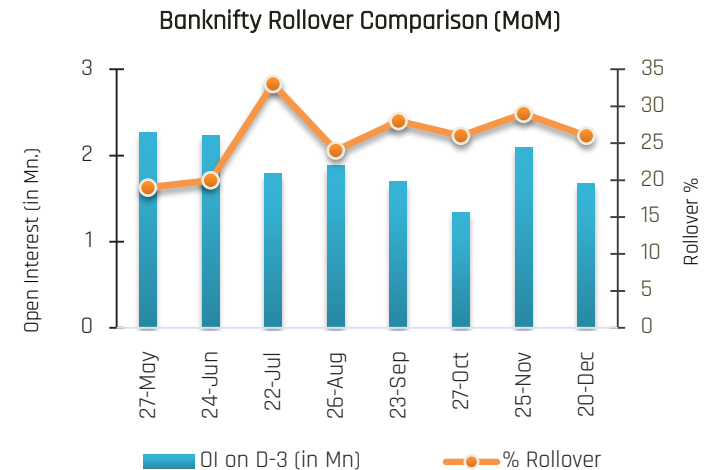
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **22%** positions got rolled over to the January series as on **D-3** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **23%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **44** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.35Mn** shares.
5. The Market wide December expiry rollover is at **25%** on **D-3** as compared to **28%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty December expiry rollover is lower at **26%** on **D-3** compared with **29%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.67mn** shares as against the OI of **2.02mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **44** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **27%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	49%	31%	19%	0.49
COALINDIA	34%	17%	17%	-2.02
HINDUNILVR	30%	16%	14%	0.45
ICICIBANK	36%	23%	12%	0.43
MARUTI	38%	26%	12%	0.47

Strong Rollover in Non Index Stocks

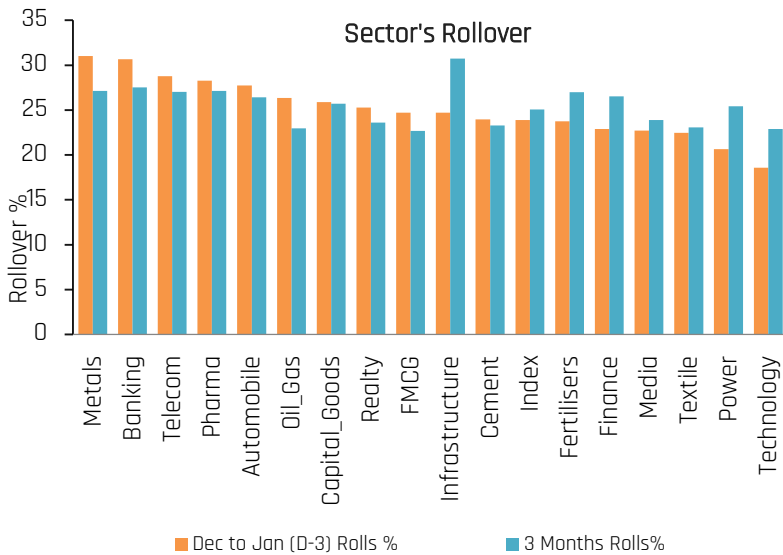
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	54%	31%	23%	-0.95
TVSMOTOR	39%	25%	14%	-2.22
OIL	27%	15%	12%	0.23
ASHOKLEY	38%	27%	11%	-0.06
IDFCFIRSTB	53%	42%	11%	-0.69

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HEROMOTOCO	22%	32%	-11%	0.49
ASIANPAINT	16%	26%	-10%	0.52
WIPRO	13%	21%	-8%	-0.42
INFY	16%	24%	-8%	-0.10
BAJAJ-AUTO	18%	23%	-5%	0.39

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
TORNTPOWER	15%	38%	-23%	0.40
FEDERALBNK	13%	29%	-16%	0.46
MANAPPURAM	10%	26%	-16%	0.23
MUTHOOTFIN	12%	28%	-15%	0.42
ADANIENT	20%	35%	-15%	0.55



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **METALS, BANKING, TELECOM, PHARMA, AUTOMOBILE and OIL&GAS** where as low rollovers were seen in **FERTILISERS, TECHNOLOGY, FINANCE, POWER and INFRASTRUCTURE** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **JSWSTEEL, HINDUNILVR, MARUTI, RELIANCE, NESTLEIND, and AXISBANK** witnessed aggressive rollover in January series while low rolls seen in **ASIANPAINT, BAJAJ-AUTO, TECHM, HINDALCO, ADANI PORTS, INFY, GAIL and HCLTECH.**
- From the Midcap space **ASHOKLEY, IDFCFIRSTB, DIVISLAB, AMBUJACEM, BHARATFORG and OIL** saw higher rollover whereas, **TORNTPOWER, MUTHOOTFIN, ADANIEN, JUBLFOOD, UJJIVAN and IDEA** observed to the low rollovers so far.

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