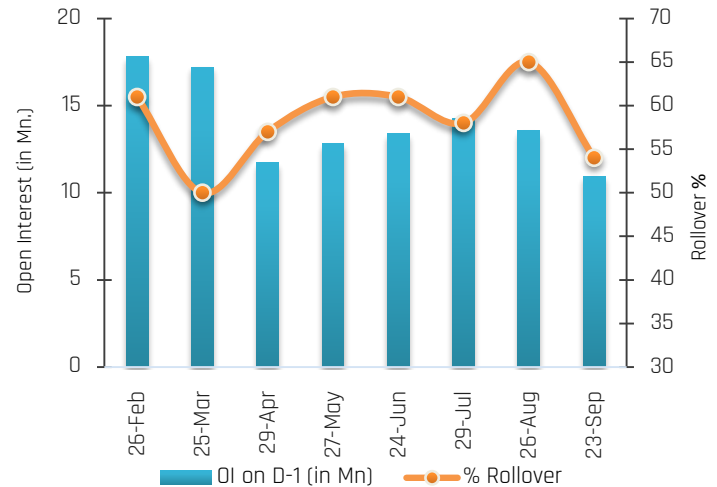


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **54%** positions got rolled over to the October series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **61%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **14** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.93Mn** shares.
5. The Market wide September expiry rollover is at **71%** on **D-1** as compared to **74%** on same day of previous expiry.

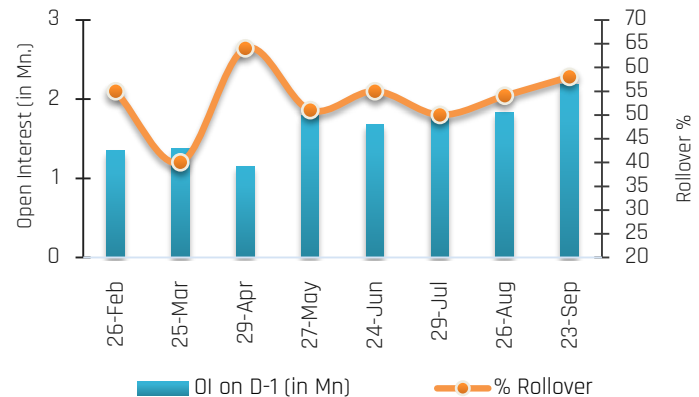
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **58%** on **D-1** compared with **54%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.18mn** shares as against the OI of **1.83mn** shares on **D-1** of the last series.
8. The rollover cost closed negative at **6** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **53%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDALCO	83%	70%	13%	0.39
HCLTECH	86%	74%	12%	0.33
HDFCLIFE	82%	70%	12%	0.41
POWERGRID	79%	70%	9%	0.43
KOTAKBANK	85%	78%	8%	-0.23

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDUNILVR	40%	83%	-42%	0.03
ASIANPAINT	62%	85%	-23%	0.30
TCS	55%	75%	-20%	-0.12
INFY	65%	84%	-19%	-0.62
EICHERMOT	70%	80%	-10%	0.34

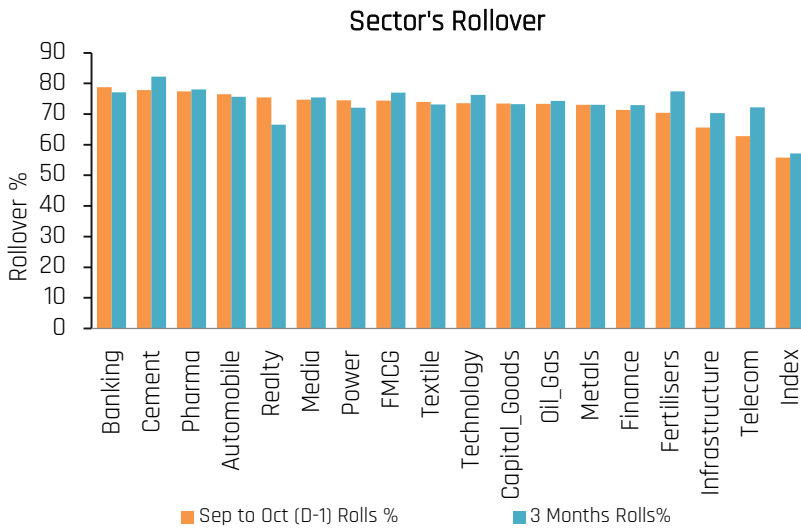
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ASHOKLEY	78%	60%	18%	0.54
DABUR	83%	66%	17%	0.37
DLF	86%	69%	16%	0.40
GODREJCP	81%	66%	15%	0.41
CADILAHC	76%	63%	13%	0.38

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	35%	76%	-41%	2.93
IDEA	30%	58%	-27%	1.09
RAMCOCEM	62%	84%	-22%	-0.10
APOLLOTYRE	62%	80%	-17%	0.49
SBILIFE	68%	80%	-12%	0.34

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **BANKING, MEDIA, REALTY, and AUTOMOBILE** where as low rollovers were seen in **INFRASTRUCTURE, FERTILISERS, TELECOM , and CEMENT** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **HINDALCO, HCLTECH, KOTAKBANK, HDFCBANK, BPCL, HDFCLIFE, and ZEEL** witnessed aggressive rollover in October series as compare with three months average, while low rolls seen in **HINDUNILVR, TCS, EICHERMOT, GAIL, and TECHM.**
- From the Midcap space **ASHOKLEY, DLF, GODREJCP, CADILAH, NATIONALUM, and BALKRISIND** saw higher rollover whereas, **VEDL, APOLLOTYRE, SBILIFE, CHOLAFIN** and **BANDHANBNK** observed low rollovers so far.

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