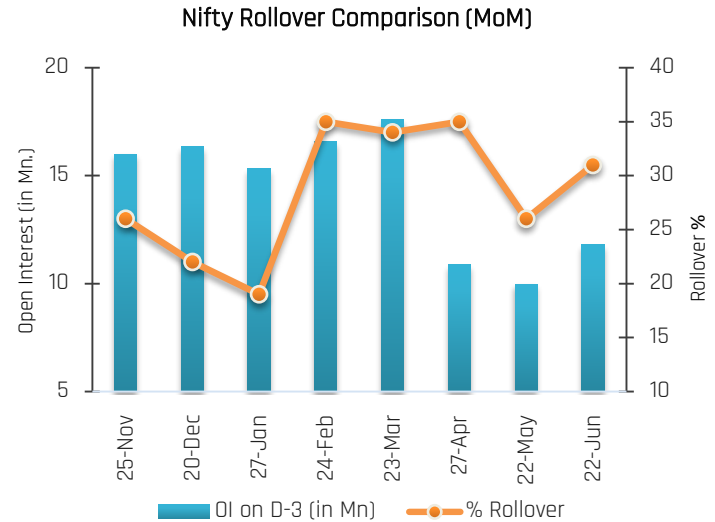


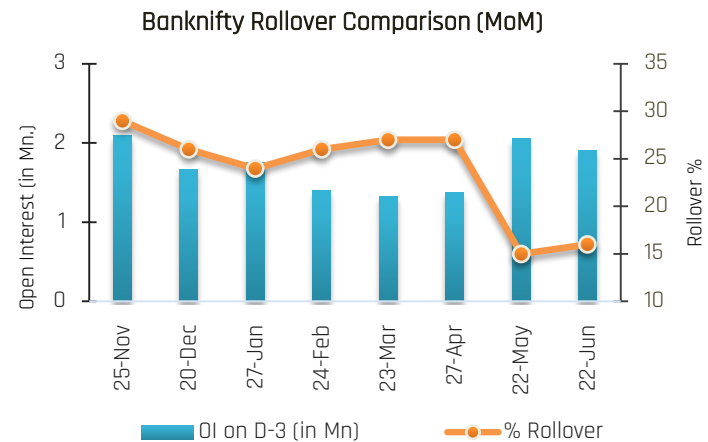
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **31%** positions got rolled over to the July series as on **D-3** days prior to expiry.
2. The current rollovers are lower compare with its three months average of **32%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **14** bps.
4. The total open interest in Nifty Futures across all contracts stands at **11.82Mn** shares.
5. The Market wide June expiry rollover is at **30%** on **D-3** as compared to **21%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is in line at **16%** on **D-3** compared with **15%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.90mn** shares as against the OI of **2.06mn** shares on **D-3** of the last series.
8. The rollover cost closed negative at **17** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **23%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
VEDL	55%	25%	30%	0.23
JSWSTEEL	56%	33%	23%	-0.73
UPL	47%	27%	20%	-0.17
INDUSINDBK	52%	32%	20%	0.17
BAJAJ-AUTO	47%	29%	18%	0.07

Strong Rollover in Non Index Stocks

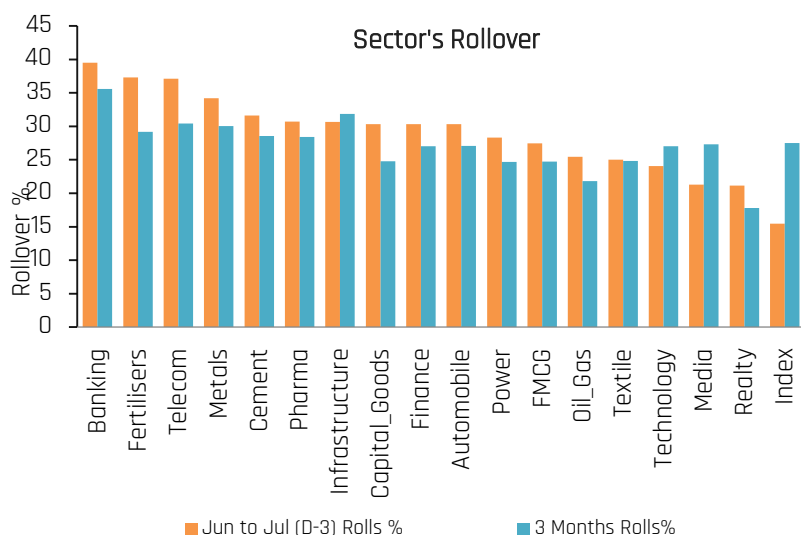
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
CUMMINSIND	51%	25%	25%	0.10
IDEA	52%	32%	20%	0.49
HINDPETRO	32%	16%	17%	-3.86
RAMCOCEM	39%	23%	16%	-0.37
HAVELLS	35%	19%	16%	-0.21

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
TCS	8%	36%	-27%	-0.24
ASIANPAINT	14%	30%	-16%	-0.14
HDFCBANK	27%	43%	-16%	-0.13
ADANI PORTS	45%	58%	-13%	0.10
LT	18%	31%	-13%	-0.02

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ADANI ENT	1%	46%	-45%	1.75
ESCORTS	9%	31%	-22%	-0.86
SAIL	22%	40%	-18%	0.16
SUNTV	16%	29%	-13%	0.12
JINDALSTEL	13%	25%	-13%	0.38



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Banking, Fertilisers, Telecom, Metals, Cement and Pharma** where as low rollovers were seen in **Media, Technology, and Infrastructure** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **JSWSTEEL, UPL, INDUSINDBK, TATAMOTORS, M&M, HDFC, and NESTLEIND** witnessed aggressive rollover in July series while low rolls seen in **LT, HDFCBANK, INFY, ULTRACEMCO, RELIANCE, TCS and ASIANPAINT**.
- From the Midcap space **HINDPETRO, IDEA, MUTHOOTFIN, CUMMINSIND, HAVELLS and EXIDEIND** saw higher rollover whereas, **ADANIEN, SAIL, SUNTV, JINDALSTEL, TATAPOWER and DABUR** observed low rollovers so far.

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