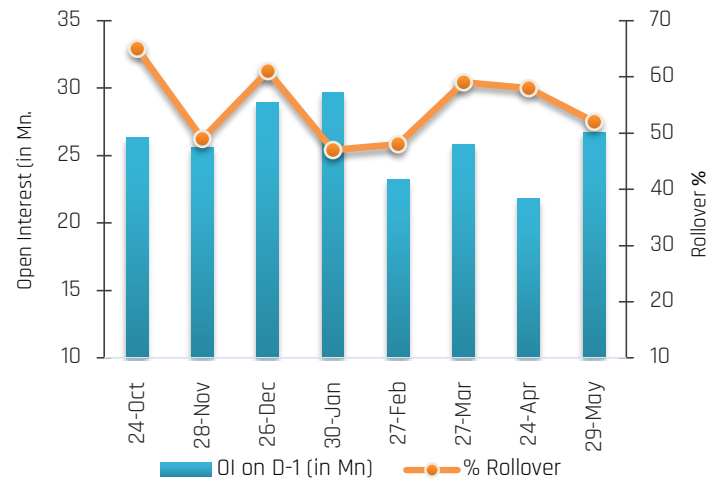


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **52%** positions got rolled over to the June series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **55%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **28** bps.
4. The total open interest in Nifty Futures across all contracts stands at **26.7 Mn** shares.
5. The Market wide May expiry rollover is at **71%** on **D-1** as compared to **68%** on same day of previous expiry.

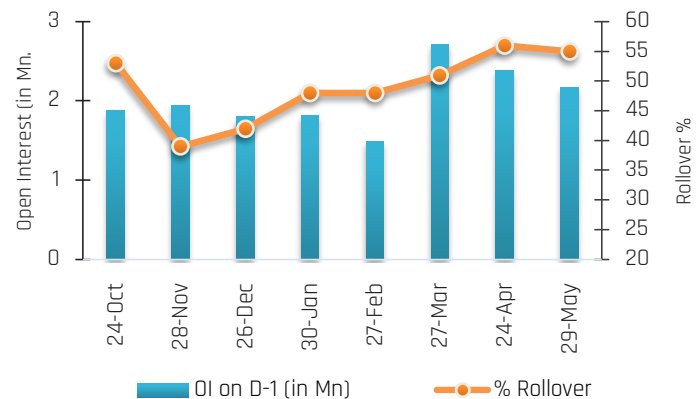
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is in line at **55%** on **D-1** compared with **56%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.17mn** shares as against the OI of **2.39mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **22** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **51%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
LT	80%	56%	24%	0.56
IBULHSGFIN	85%	66%	19%	0.57
ONGC	75%	56%	19%	0.58
VEDL	79%	62%	17%	0.57
CIPLA	77%	60%	17%	0.45

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ULTRACEMCO	58%	74%	-17%	0.56
HINDUNILVR	61%	72%	-11%	-0.21
INDUSINDBK	61%	70%	-9%	0.32
TITAN	65%	73%	-8%	0.53
UPL	68%	75%	-7%	0.53

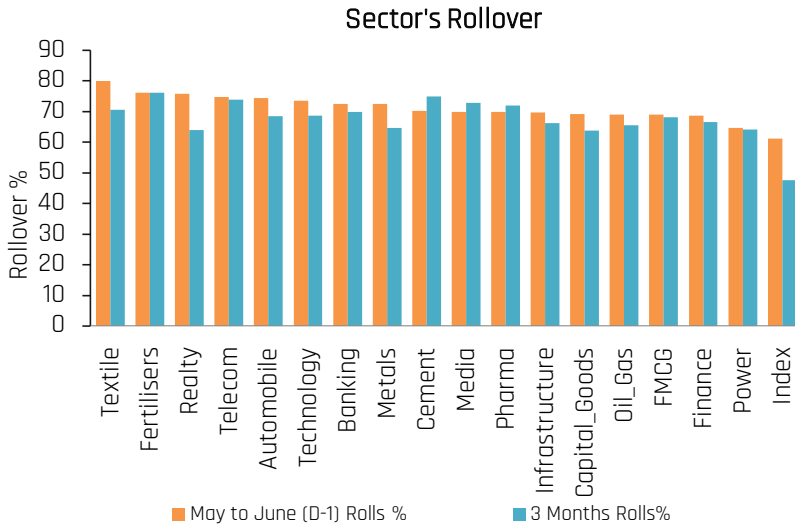
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CESC	80%	57%	23%	0.74
KAJARIACER	77%	57%	20%	0.80
NATIONALUM	71%	52%	18%	0.80
ESCORTS	70%	53%	17%	0.57
JUBLFOOD	81%	64%	17%	0.42

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
DCBBANK	52%	78%	-26%	0.00
PEL	54%	78%	-24%	0.47
HAVELLS	36%	58%	-22%	0.16
SHREECEM	53%	74%	-20%	0.53
AJANTPHARM	55%	75%	-20%	0.35

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **TEXTILE, REALTY, TECHNOLOGY, METALS, and BANKING** where as low rollovers were seen in **CEMENT, PHARMA, and MEDIA** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **VEDL, CIPLA, LT, GAIL, HEROMOTOCO, HDFCBANK, JSWSTEEL** and **WIPRO** witnessed aggressive rollover in June series while low rolls seen in **HINDUNILVR, TITAN, UPL, SUNPHARMA, POWERGRID, TATASTEEL, HDFC** and **MARUTI**.
- From the Midcap space **CESC, NATIONALUM, AMARAJABAT, EXIDEIND, MGL, FEDERALBNK** and **RAYMOND** saw higher rollover whereas, **DCBBANK, AJANTPHARM, CANFINHOME, HAVELLS, PEL, TATAGLOBAL** and **AMBUJACEM** observed to the low rollovers so far.

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