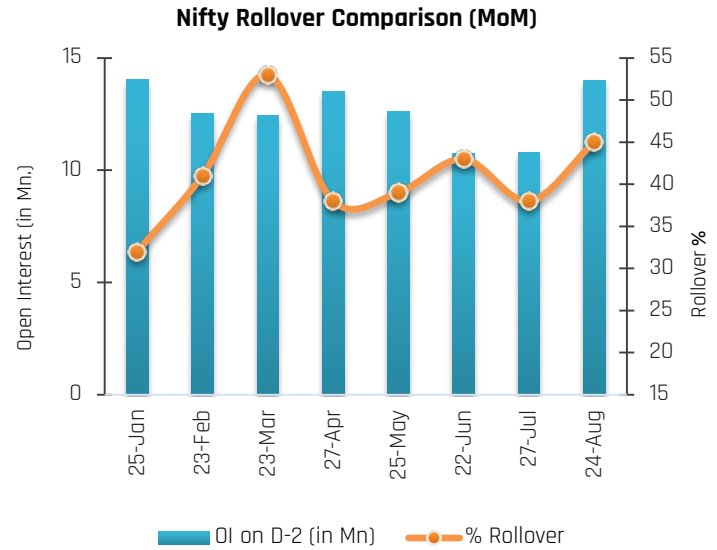


# ROLLOVER SNAPSHOT (D-2)

24-Aug-21

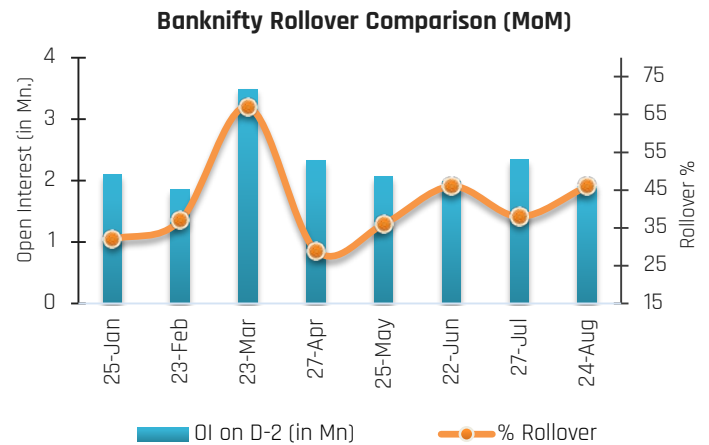
## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **45%** positions got rolled over to the September series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **40%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **22** bps.
4. The total open interest in Nifty Futures across all contracts stands at **14.00Mn** shares.
5. The Market wide August expiry rollover is at **60%** on **D-2** as compared to **56%** on same day of previous expiry.



## Banknifty Rollover Analysis

6. The BankNifty August expiry rollover is higher at **46%** on **D-2** compared with **38%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.91mn** shares as against the OI of **2.34mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **34** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **40%** respectively observed at the same point prior to expiry.



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MARUTI	64%	48%	17%	0.35
ASIANPAINT	68%	52%	17%	0.34
COALINDIA	70%	57%	13%	-2.27
TITAN	61%	49%	12%	0.31
NESTLEIND	67%	55%	12%	0.30

### Negative Deviation in Rollover for NIFTY Stocks

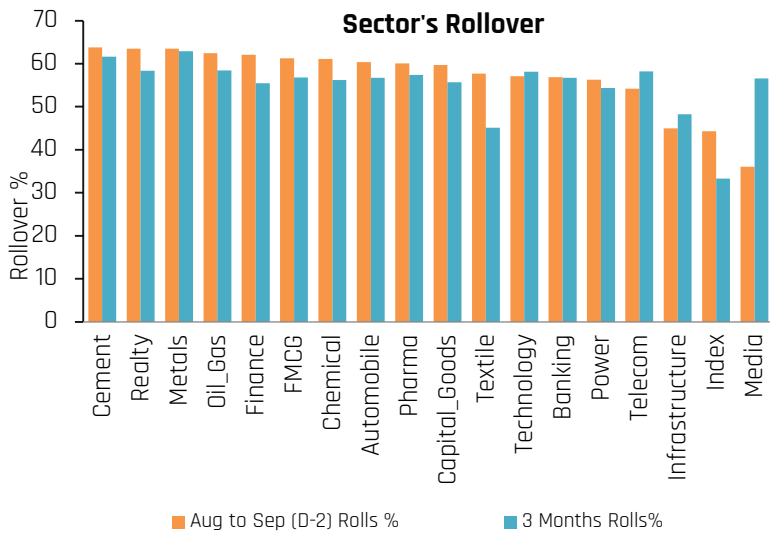
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SBILIFE	42%	55%	-13%	0.51
BRITANNIA	52%	62%	-10%	0.30
TATASTEEL	63%	69%	-6%	0.29
IOC	60%	66%	-5%	0.38
ITC	56%	60%	-4%	0.34

### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NAUKRI	67%	44%	23%	0.33
ESCORTS	75%	54%	21%	0.32
VEDL	79%	60%	19%	0.40
SIEMENS	72%	53%	19%	0.35
TATACHEM	75%	57%	18%	0.41

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SUNTV	2%	69%	-67%	0.76
FEDERALBNK	37%	64%	-27%	0.31
CANBK	37%	53%	-16%	0.13
NMDC	43%	57%	-14%	0.51
MINDTREE	56%	70%	-13%	0.33



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Cement, Realty, Finance, FMCG, and Textile** sector stocks, whereas low rollovers were seen in **Media, Telecom, Technology and Infrastructure**, sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **COALINDIA, MARUTI, AXISBANK, KOTAKBANK, BPCL** and **BAJAJFINSV** witnessed aggressive rollover in September series while low rolls were seen in **SBILIFE, ITC, IOC, ULTRACEMCO, BHARTIARTL, and TATASTEEL**.
- From the Midcap space **NAUKRI, SRF, TATACHEM, VEDL, PFIZER** and **PFC** saw higher rollover whereas, **CANBK, SUNTV, NMDC, VOLTAS, CUMMINSIND,** and **AMBUJACEM** observed low rollovers so far.

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