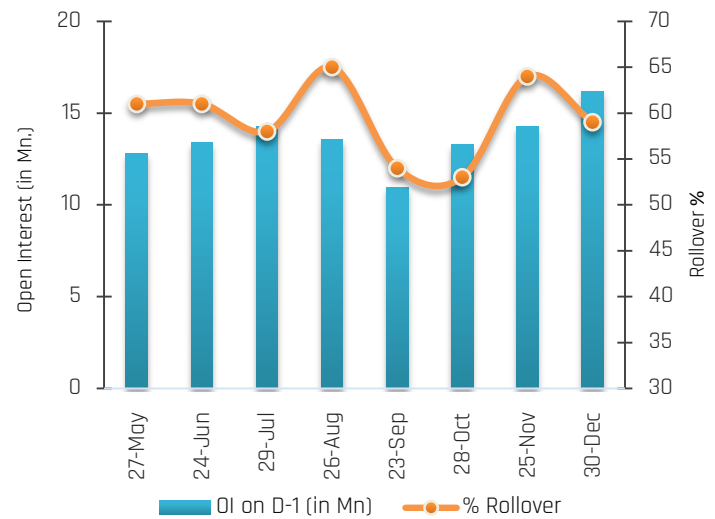


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **59%** positions got rolled over to the January series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **57%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **39** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.20Mn** shares.
5. The Market wide December expiry rollover is at **75%** on **D-1** as compared to **79%** on same day of previous expiry.

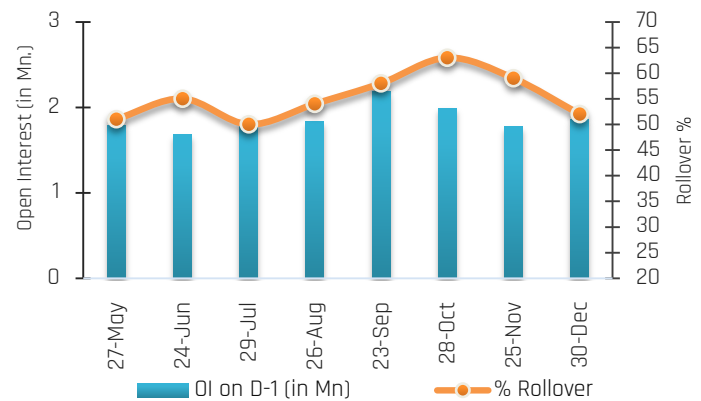
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty December expiry rollover is lower at **52%** on **D-1** compared with **59%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.86mn** shares as against the OI of **1.77mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **26** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **60%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NESTLEIND	85%	72%	13%	0.33
TCS	77%	67%	10%	0.34
LT	82%	73%	9%	0.44
ONGC	77%	70%	8%	0.16
ASIANPAINT	79%	72%	7%	0.31

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFC	62%	84%	-22%	0.39
M&M	61%	80%	-19%	0.40
ADANIAPORTS	74%	92%	-18%	0.35
AXISBANK	70%	88%	-17%	0.40
BAJAJ-AUTO	71%	87%	-16%	0.35

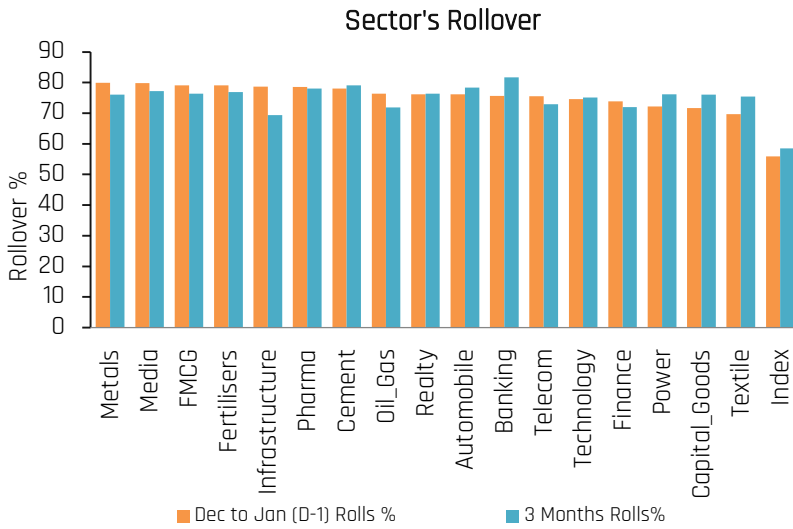
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	85%	66%	19%	0.52
IGL	88%	70%	18%	0.42
GODREJCP	88%	72%	16%	0.45
IDEA	72%	59%	14%	0.49
BALKRISIND	87%	75%	12%	0.52

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PNB	25%	79%	-54%	0.76
SIEMENS	47%	87%	-40%	0.37
BOSCHLTD	68%	86%	-18%	0.58
NAUKRI	63%	74%	-11%	0.42
PIDILITIND	75%	85%	-10%	0.44

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **METALS, MEDIA, FMCG, FERTILISERS, INFRASTRUCTURE** and **OIL&GAS** where as low rollovers were seen in **TEXTILE, POWER, CAPITAL GOODS** and **BANKING** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **NESTLEIND, TATAMOTORS, UPL, ONGC, HEROMOTOCO, INDUSINDBK,** and **TCS** witnessed aggressive rollover in January series as compare with three months average, while low rolls seen in **BAJAJ-AUTO, M&M, HDFC, SBIN,** and **HDFCLIFE.**
- From the Midcap space **IDEA, IGL, GODREJCP, BALKRISIND, CHOLAFIN,** and **MFSL** saw higher rollover whereas, **SIEMENS, PIDILITIND, INDUSTOWER, BOSCHLTD** and **PNB** observed low rollovers so far.

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