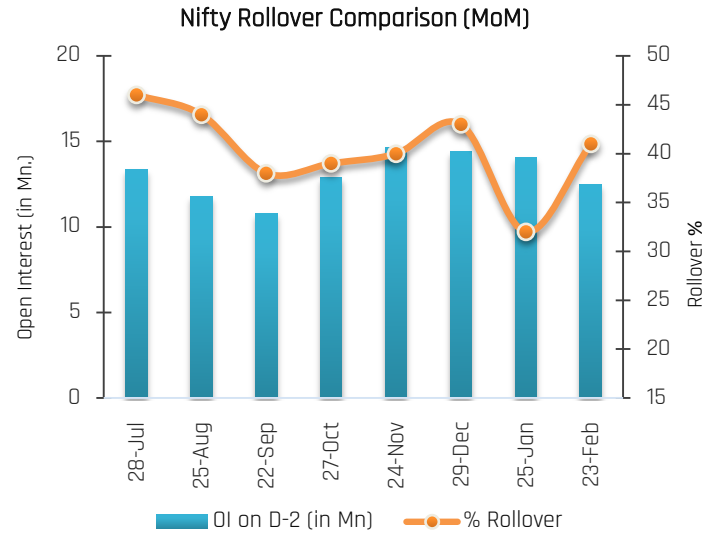


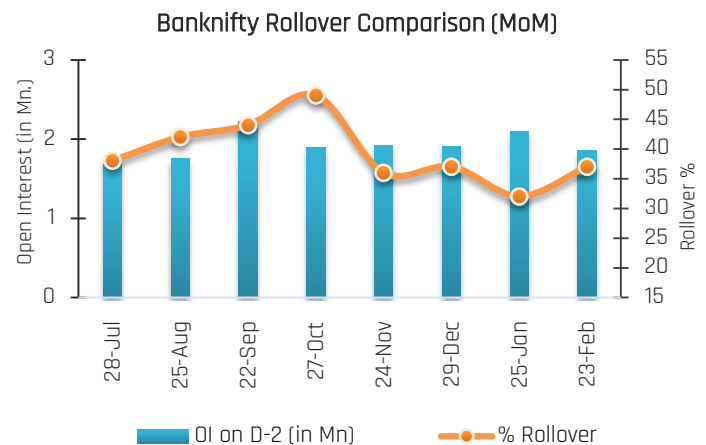
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **41%** positions got rolled over to the March series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **38%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **35** bps.
4. The total open interest in Nifty Futures across all contracts stands at **12.51Mn** shares.
5. The Market wide February expiry rollover is at **53%** on **D-2** as compared to **46%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is higher at **37%** on **D-2** compared with **32%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.86mn** shares as against the OI of **2.10mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **23** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **35%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ASIANPAINT	75%	50%	25%	0.33
BAJFINANCE	69%	52%	17%	0.19
NESTLEIND	65%	50%	16%	0.30
NTPC	64%	49%	15%	0.29
HDFCLIFE	63%	48%	15%	0.36

Negative Deviation in Rollover for NIFTY Stocks

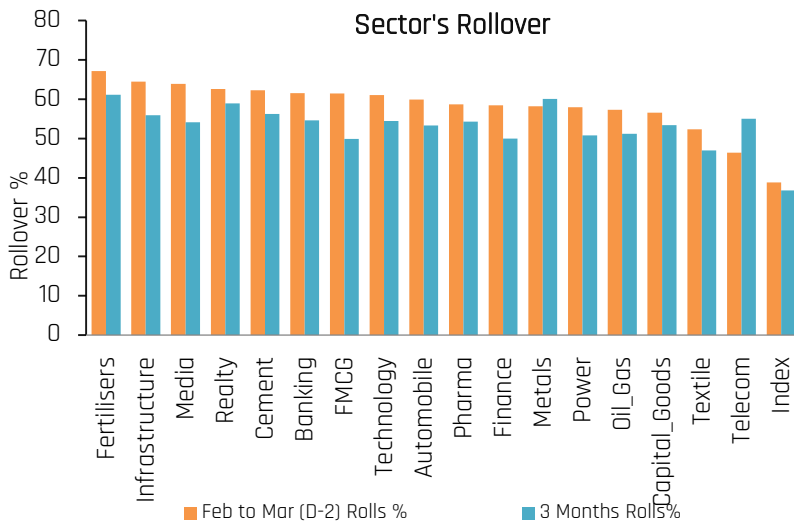
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARTIARTL	59%	67%	-9%	0.30
GAIL	43%	50%	-8%	-0.07
TATASTEEL	64%	69%	-5%	0.31
TATAMOTORS	53%	58%	-5%	0.32
JSWSTEEL	74%	79%	-5%	0.34

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	62%	34%	28%	0.30
BANDHANBNK	74%	48%	27%	-0.20
COLPAL	81%	55%	26%	0.29
BERGEPAIN	71%	45%	26%	0.12
PNB	69%	46%	23%	-1.34

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SAIL	13%	55%	-42%	0.00
IDEA	23%	54%	-31%	0.90
MFSL	30%	53%	-23%	0.30
BHEL	43%	59%	-16%	-0.24
CANBK	25%	40%	-15%	0.72



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERS, INFRASTRUCTURE, REALTY, MEDIA, TECHNOLOGY, CAPITAL GOODS, POWER, and BANKING** where as low rollovers were seen in **TELECOM and METALS**, sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ASIANPAINT, DRREDDY, HDFCLIFE, SBILIFE, and BAJFINANCE** witnessed aggressive rollover in March series while low rolls seen in **BHARTIARTL, ITC, IOC, TATASTEEL, TATAMOTORS, and MARUTI**.
- From the Midcap space **COLPAL, BERGEPAIN, IBULHSGFIN, BANKBARODA, BALKRISIND** and **PNB** saw higher rollover whereas, **SAIL, IDEA, MFSL, RBLBANK, SRF, and VOLTAS** observed low rollovers so far.

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