

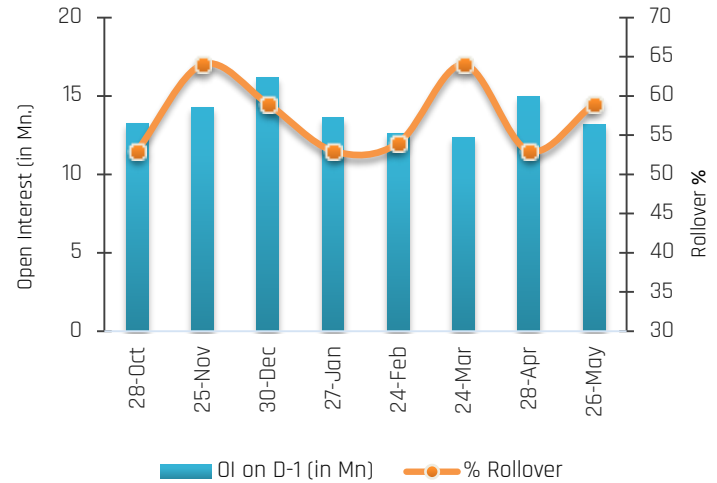
ROLLOVER SNAPSHOT (D-1)

27-May-21

Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **59%** positions got rolled over to the June series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **57%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **21** bps.
4. The total open interest in Nifty Futures across all contracts stands at **13.19Mn** shares.
5. The Market wide May expiry rollover is at **73%** on **D-1** as compared to **69%** on same day of previous expiry.

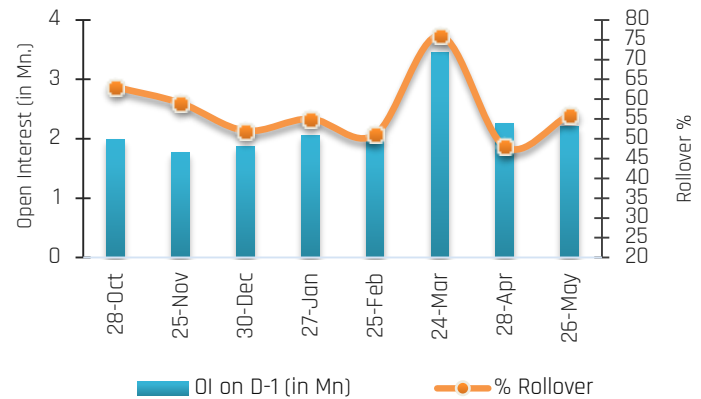
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is higher at **56%** on **D-1** compared with **48%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.21mn** shares as against the OI of **2.26mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **46** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **59%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



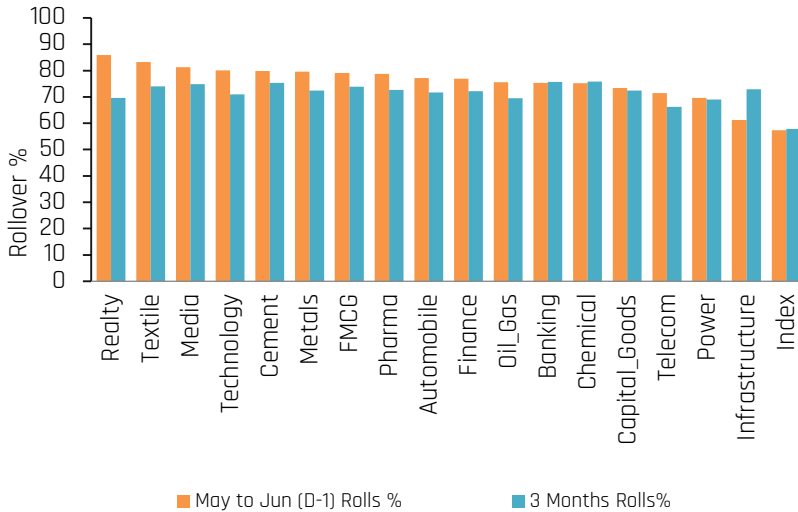
Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	89%	71%	18%	0.30
IOC	82%	66%	15%	0.54
GAIL	74%	60%	14%	0.66
HDFC	81%	67%	14%	-0.43
ONGC	75%	62%	13%	0.53

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NTPC	56%	77%	-21%	0.49
BPCL	58%	72%	-14%	0.24
ICICIBANK	65%	79%	-13%	0.40
INDUSINDBK	72%	83%	-11%	0.46
UPL	77%	81%	-4%	0.48

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SAIL	85%	64%	21%	0.67
NAUKRI	79%	60%	19%	0.53
UBL	84%	65%	19%	0.08
TATACONSUM	83%	64%	19%	-0.23
IGL	83%	65%	18%	0.51

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFCAMC	58%	75%	-17%	0.40
SIEMENS	61%	77%	-16%	0.50
PNB	55%	69%	-14%	0.89
GMRINFRA	61%	73%	-12%	0.55
CANBK	71%	80%	-10%	0.23

Sector's Rollover



Sector / Stock Rollover Activity:

- From the sectoral action, rollovers accelerated for, **REALTY, TEXTILE, MEDIA, TECHNOLOGY, CEMENT** and **METALS** sector stocks where as low rollovers were seen in **INFRASTRUCTURE, BANKING** and **CHEMICAL** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BRITANNIA, HDFC, ONGC, TCS,** and **WIPRO** witnessed aggressive rollover in June series as compare with three months average, while low rolls seen in **NTPC, ICICIBANK, INDUSINDBK, UPL, TITAN** and **BAJAJ-AUTO.**
- From the Midcap space **SAIL, UBL, IGL, TATACONSUM, DLF,** and **MFSL** saw higher rollover whereas, **HDFCAMC, ACC, BEL, PNB** and **SIEMENS** observed low rollovers so far.

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