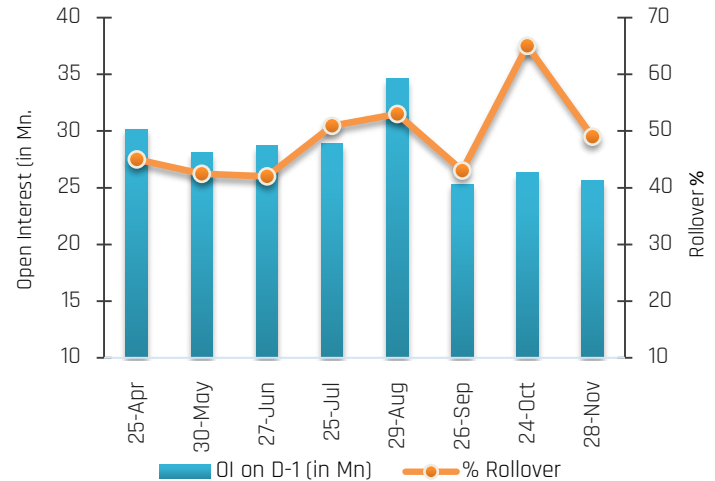


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **49%** positions got rolled over to the December series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **54%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **35** bps.
4. The total open interest in Nifty Futures across all contracts stands at **25.68 Mn** shares.
5. The Market wide Nov expiry rollover is at **65.77%** on **D-1** as compared to **62.68%** on same day of previous expiry.

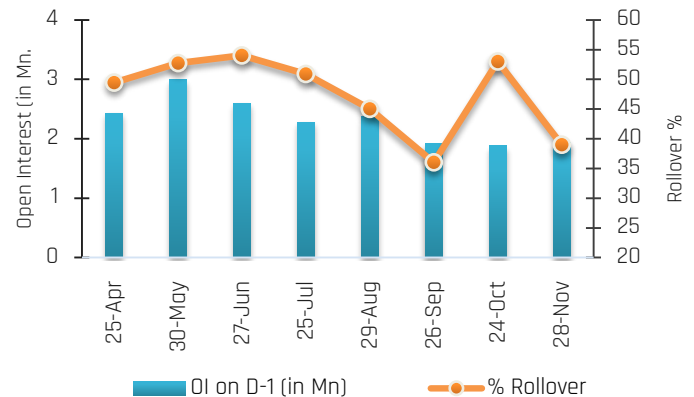
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty Nov expiry rollover is lower at **39%** on **D-1** compared with **53%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.94mn** shares as against the OI of **1.88mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **28** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **45%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ADANIPTS	74%	57%	17%	0.38
EICHERMOT	76%	59%	16%	0.36
HEROMOTOCO	65%	49%	16%	0.35
BAJAJ-AUTO	80%	66%	14%	0.40
TCS	73%	60%	13%	0.34

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BAJAJFINSV	39%	59%	-20%	0.43
ASIANPAINT	56%	67%	-11%	0.46
BAJFINANCE	61%	69%	-8%	0.41
POWERGRID	69%	75%	-7%	0.24
COALINDIA	54%	60%	-5%	0.02

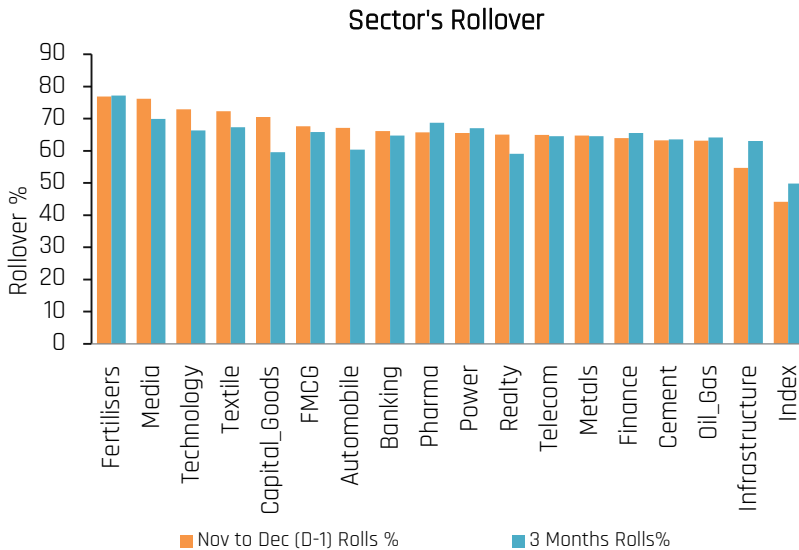
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CUMMINSIND	73%	45%	29%	0.44
VOLTAS	76%	57%	19%	-1.58
GODREJCP	68%	52%	16%	0.46
HEXAWARE	82%	66%	16%	0.48
EXIDEIND	74%	59%	15%	0.35

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NESTLEIND	36%	71%	-34%	0.21
OIL	43%	67%	-24%	-3.93
INDIGO	42%	64%	-22%	0.39
IDBI	47%	67%	-20%	0.58
EQUITAS	56%	74%	-18%	0.51

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **MEDIA, TECHNOLOGY, TEXTILE, AUTOMOBILE and CAPITAL GOODS** where as low rollovers were seen in **INFRASTRUTURE, FINANCE, PHARMA and POWER** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ADANI PORTS, HEROMOTOCO, EICHERMOT, JSWSTEEL, INFRA TEL, YESBANK and ZEEL** witnessed aggressive rollover in December series while low rolls seen in **BAJAJFINSV, MARUTI, INDUSINDBK, HINDALCO, COALINDIA, TATAMOTORS, ASIANPAINT, BPCL and POWERGRID.**
- From the Midcap space **CUMMINSIND, VOLTAS, EXIDEIND, BALKRISIND, ESCORTS, HEXAWARE and GODREJCP** saw higher rollover whereas, **NESTLEIND, EQUITAS, MRPL, DALMIABHA, DIVISLAB, INDIGO, OIL and IDBI** observed to the low rollovers so far.

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