

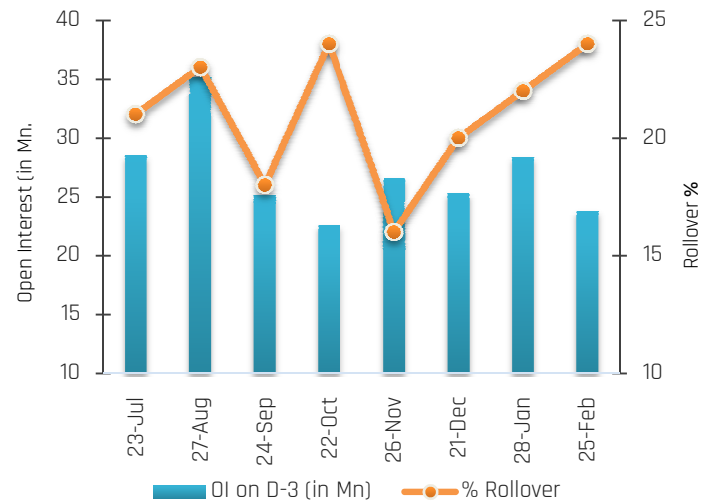
# ROLLOVER SNAPSHOT

26-02-2019

## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **24%** positions got rolled over to the March series as on **D-3** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **20%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **37** bps.
4. The total open interest in Nifty Futures across all contracts stands at **23.86Mn** shares.
5. The Market wide Feb expiry rollover is at **28.81%** on **D-3** as compared to **29.43%** on same day of previous expiry.

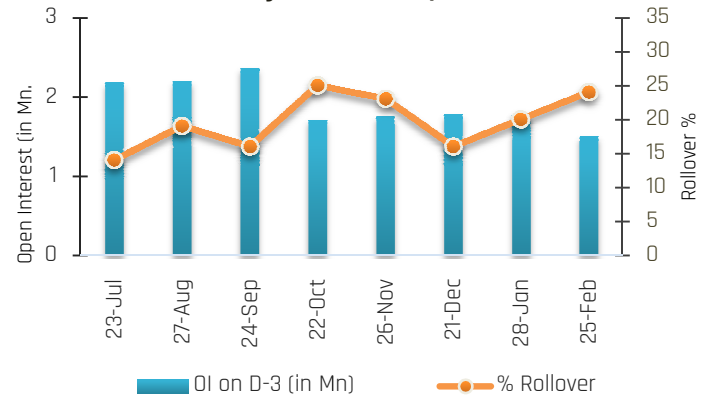
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is higher at **24%** on **D-3** compared with **20%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.50mn** shares as against the OI of **1.77mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **34** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **20%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	58%	25%	33%	0.49
DRREDDY	47%	24%	24%	0.45
SUNPHARMA	46%	27%	19%	0.46
YESBANK	57%	38%	19%	0.46
WIPRO	38%	22%	16%	0.26

### Negative Deviation in Rollover for NIFTY Stocks

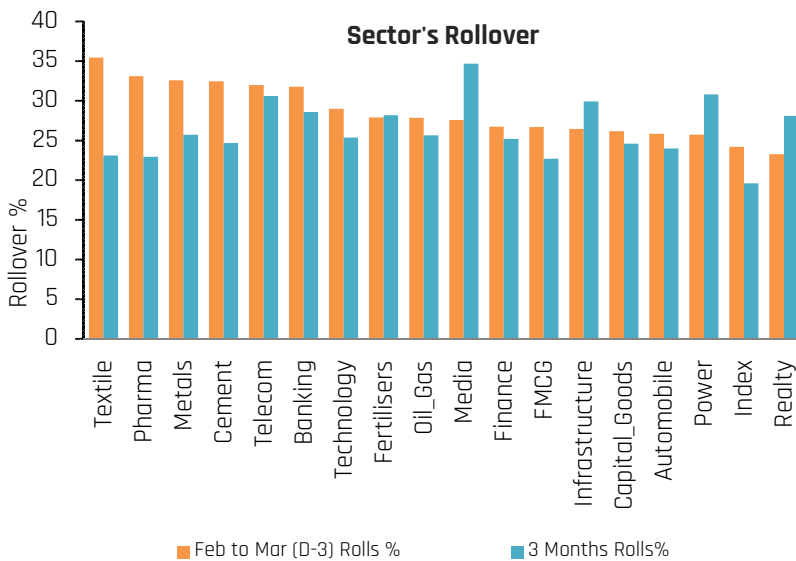
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ADANI PORTS	15%	32%	-17%	0.41
VEDL	15%	32%	-17%	0.23
NTPC	14%	27%	-12%	0.50
HDFC	27%	39%	-12%	0.29
ZEEL	23%	32%	-9%	0.30

### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AUROPHARMA	41%	20%	21%	0.49
CHENNPETRO	47%	29%	18%	0.45
VOLTAS	46%	28%	18%	-1.20
ICICIPRULI	43%	26%	17%	0.32
CENTURYTEX	44%	27%	17%	0.53

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
RPOWER	20%	45%	-25%	0.45
KPIT	16%	38%	-22%	0.32
SUNTV	16%	29%	-13%	0.36
ORIENTBANK	19%	31%	-13%	0.42
NHPC	28%	40%	-12%	-0.85



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **TEXTILE, PHARMA, METALS, TELECOM and CEMENT** where as low rollovers were seen in **MEDIA, POWER, INFRASTRUTURE, and REALTY** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INFY, JSWSTEEL, INDUSINDBK, SUNPHARMA, BAJAJFINSV, RELIANCE** and **DRREDDY** witnessed aggressive rollover in March series while low rolls seen in **IOC, COALINDIA, ADANIPOWER, M&M, HDFC, VEDL, ZEEL, ONGC** and **EICHERMOT**.
- From the Midcap space **AJANTPHARM, MGL, CENTURYTEX, BRITANNIA, AUROPHARMA, AMBUJACEM** and **VOLTAS** saw higher rollover whereas, **ORIENTBANK, SUNTV, PIDILITIND, CESC, ADANIPOWER** and **SIEMENS** observed to the low rollovers so far.

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