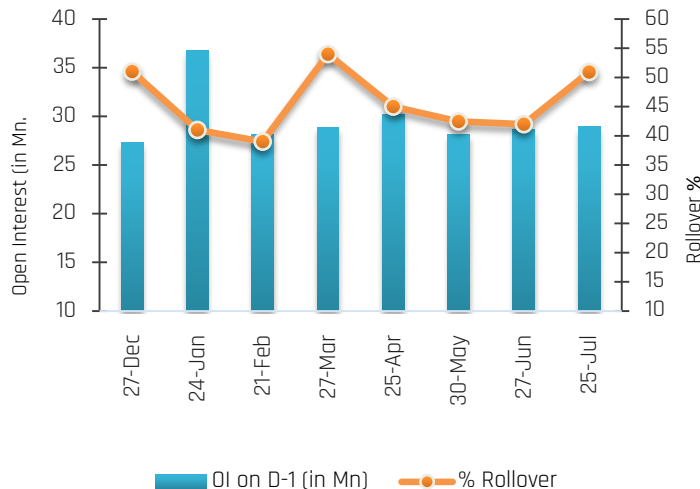


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **51%** positions got rolled over to the August series as on **D-1** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **43%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **24** bps.
4. The total open interest in Nifty Futures across all contracts stands at **28.91Mn** shares.
5. The Market wide July expiry rollover is at **66.91%** on **D-1** as compared to **58.22%** on same day of previous expiry.

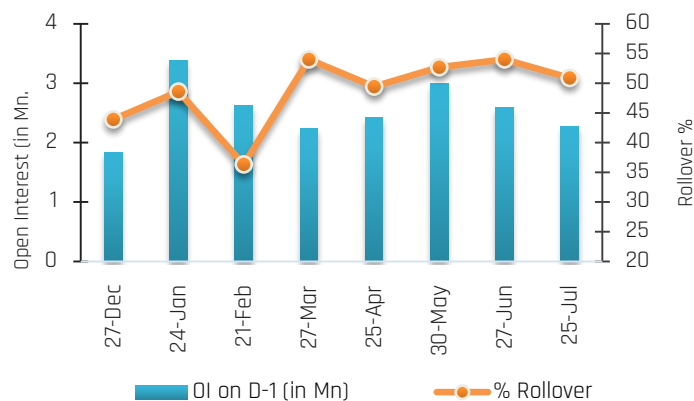
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is lower at **51%** on **D-1** compared with **54%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.28mn** shares as against the OI of **2.60mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **17** bps.
9. The current rollovers in BankNifty are inline as compare with its three months average of **52%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ADANIPTS	70%	40%	30%	0.52
INFRATEL	65%	39%	26%	0.54
RELIANCE	71%	55%	17%	0.57
LUPIN	72%	57%	15%	-0.12
TCS	70%	55%	15%	0.18

#### Negative Deviation in Rollover for NIFTY Stocks

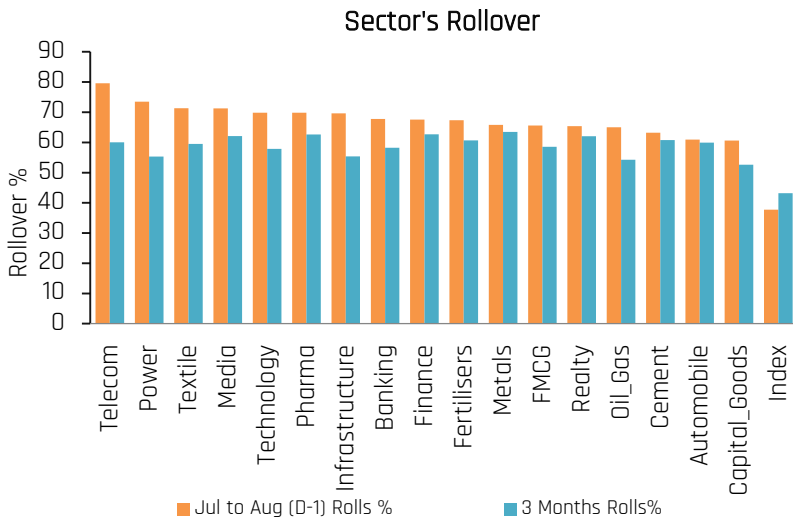
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CIPLA	31%	55%	-24%	0.23
GRASIM	56%	69%	-13%	0.13
BPCL	40%	51%	-11%	-1.10
INFY	61%	72%	-11%	0.52
IBULHSGFIN	57%	67%	-10%	-0.23

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TORNTPOWER	90%	43%	47%	0.53
OFSS	80%	38%	42%	-2.72
SRF	87%	46%	41%	0.49
ALBK	89%	52%	37%	0.23
NIITTECH	79%	42%	37%	-0.75

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARATFIN	57%	76%	-19%	0.54
HINDZINC	54%	70%	-16%	-0.68
GODREJCP	34%	48%	-14%	0.38
BOSCHLTD	51%	63%	-13%	0.33
CANBK	55%	66%	-11%	0.37



**Sector / Stock Rollover Activity:**

1. From the Sectoral action, rollovers accelerated for **METALS, TELECOM, POWER, MEDIA, FINANCE, INFRASTRUTURE and PHARMA** on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **ADANI PORTS, LUPIN, RELIANCE, BHARTIARTL, AXISBANK, GAIL** and **TCS** witnessed aggressive rollover in August series while low rolls seen in **INFY, CIPLA, BPCL, IBULHSGFIN, SUNPHARMA, YESBANK, WIPRO, COALINDIA, HINDUNILVR** and **GRASIM**.
3. From the Midcap space **TORNTPOWER, OFSS, SRF, NIITTECH, CANFINHOME, ORIENTBANK** and **WOCKPHARMA** saw higher rollover whereas, **PVR, BHARATFIN, HINDZINC, BOSCHLTD, GLENMARK, MANAPPURAM, MARICO** and **SUNTV** observed to the low rollovers so far.

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