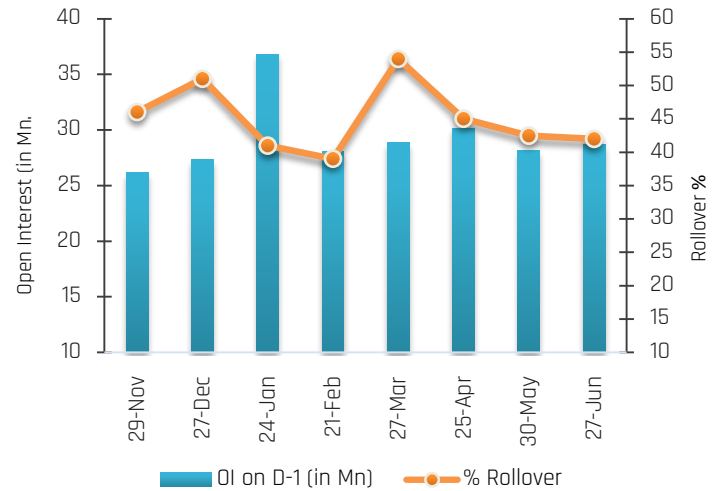


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **42%** positions got rolled over to the July series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **47%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **2** bps.
4. The total open interest in Nifty Futures across all contracts stands at **28.69Mn** shares.
5. The Market wide June expiry rollover is at **58.22%** on **D-1** as compared to **58.32%** on same day of previous expiry.

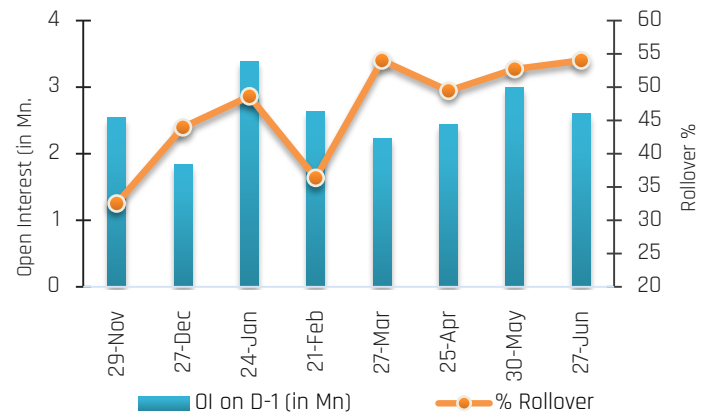
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is higher at **54%** on **D-1** compared with **53%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.60mn** shares as against the OI of **2.99mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **-14** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **52%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TATASTEEL	76%	59%	17%	-1.31
ZEEL	75%	58%	17%	-0.06
RELIANCE	69%	55%	14%	0.55
NTPC	67%	54%	13%	-0.10
POWERGRID	56%	43%	13%	-0.11

#### Negative Deviation in Rollover for NIFTY Stocks

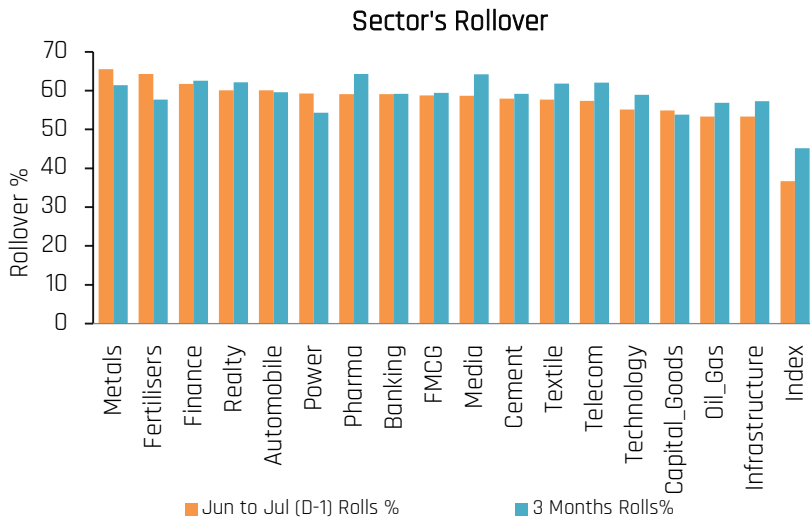
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ONGC	45%	64%	-19%	-0.29
ADANIPOARTS	30%	48%	-18%	0.25
HCLTECH	45%	61%	-16%	0.46
CIPLA	46%	61%	-15%	0.11
KOTAKBANK	44%	57%	-13%	0.05

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INDIGO	70%	48%	22%	-1.50
PIDILITIND	66%	46%	20%	0.00
MINDTREE	61%	43%	18%	0.12
SOUTHBANK	65%	48%	17%	-1.12
SRTRANSFIN	77%	60%	17%	-0.03

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
KPIT	27%	55%	-28%	0.02
PVR	41%	67%	-27%	0.51
STAR	37%	63%	-26%	0.52
BEML	43%	64%	-21%	0.52
EQUITAS	54%	72%	-18%	0.25



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **METALS, FERTILISERS, POWER, and AUTOMOBILE** where as low rollovers were seen in **PHARMA, MEDIA, OIL&GAS and INFRASTRUTURE** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **RELIANCE, NTPC, POWERGRID, BPCL, TATASTEEL, DRREDDY** and **TCS** witnessed aggressive rollover in July series while low rolls seen in **ONGC, CIPLA, ADANI PORTS, HEROMOTOCO, LUPIN, KOTAKBANK, HINDALCO, HDFCBANK, INFRATEL** and **WIPRO**.
- From the Midcap space **INDIGO, SOUTHBANK, SRTRANSFIN, TVSMOTOR, BALRAMCHIN, NHPC** and **TATACHEM** saw higher rollover whereas, **PVR, BERGEPAIN, GODFRYPHLP, OIL, GLENMARK, EXIDEIND** and **TV18BRDCST** observed to the low rollovers so far.

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