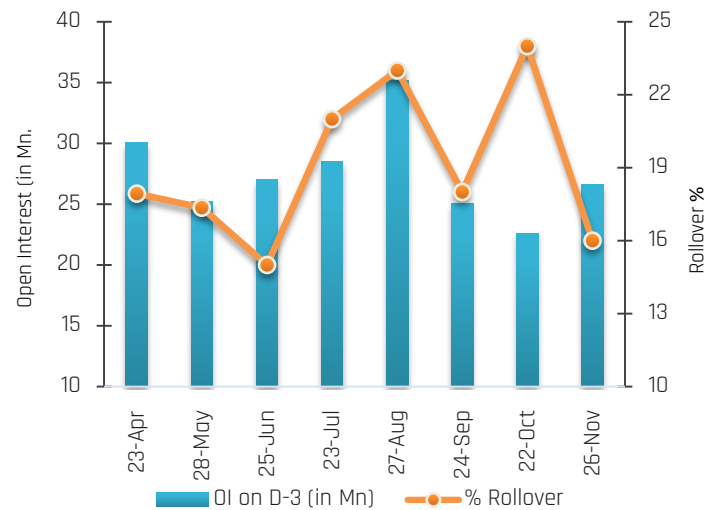


## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **16%** positions got rolled over to the December series as on **D-3** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **22%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **36** bps.
4. The total open interest in Nifty Futures across all contracts stands at **26.61Mn** shares.
5. The Market wide Nov expiry rollover is at **24.60%** on **D-3** as compared to **22.95%** on same day of previous expiry.

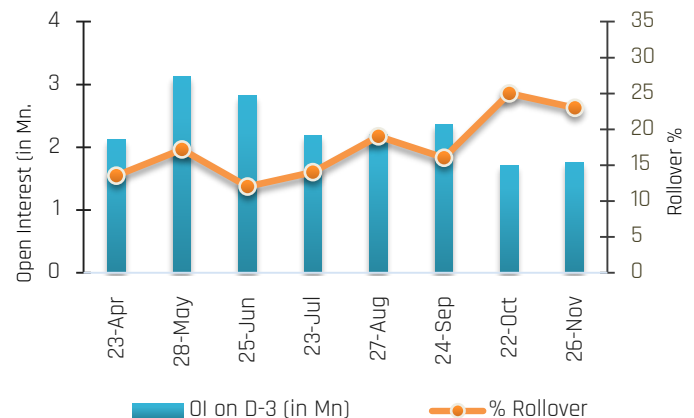
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty November expiry rollover is lower at **23%** on **D-3** compared with **25%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.75mn** shares as against the OI of **1.71mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **39** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **20%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)

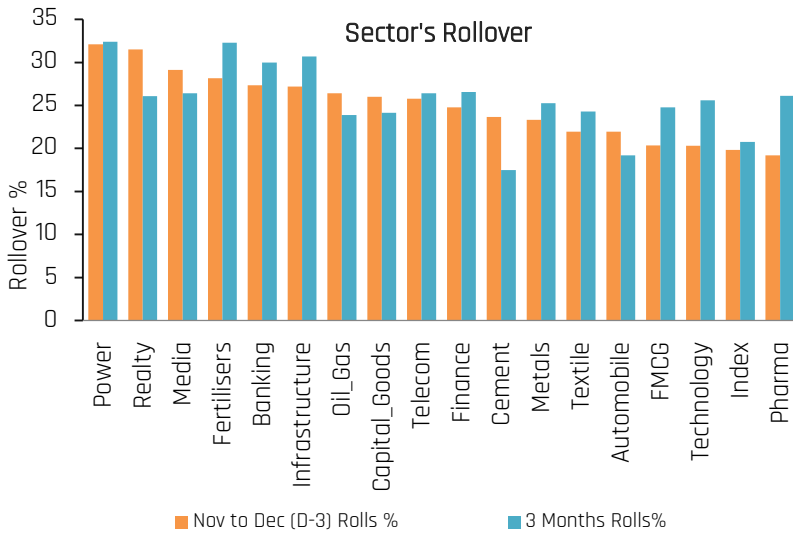


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NTPC	40%	14%	26%	-1.83
ONGC	35%	13%	22%	-2.11
COALINDIA	36%	18%	18%	-1.77
IOC	37%	24%	14%	-1.86
BAJAJ-AUTO	27%	18%	9%	0.40

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TITAN	19%	37%	-18%	0.41
INDUSINDBK	17%	31%	-14%	0.23
TECHM	7%	21%	-14%	0.35
BAJFINANCE	19%	32%	-13%	0.49
HDFC	25%	38%	-13%	0.47

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SRTRANSFIN	35%	18%	17%	0.37
TATACOMM	32%	18%	14%	0.39
KSCL	35%	21%	14%	-2.41
RAMCOCEM	37%	23%	14%	0.46
IDFCBANK	44%	31%	14%	0.51

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UBL	16%	44%	-29%	0.49
BHARATFIN	8%	30%	-22%	0.43
IDBI	17%	36%	-18%	0.50
AUROPHARMA	17%	35%	-18%	0.48
CONCOR	9%	26%	-16%	0.45



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **REALTY, MEDIA, CEMENT, OIL & GAS and CAPITAL GOODS** where as low rollovers were seen in **FERTILISERS, FMCG, TECHNOLOGY, METALS, PHARMA, and TEXTILE** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **NTPC, ONGC, BAJAJ-AUTO, GRASIM, VEDL, DRREDDY and ZEEL** witnessed aggressive rollover in December series while low rolls seen in **INDUSINDBK, TITAN, BAJFINANCE, HDFC, AXISBANK, BHARTIARTL, RELIANCE, BPCL and WIPRO.**
- From the Midcap space **SRTRANSFIN, RAMCOCEM, IDFCBANK, GMRINFRA, PFC, MARICO and GODREJCP** saw higher rollover whereas, **AUROPHARMA, CONCOR, PEL, INDIGO, BHARATFIN, UBL and IDBI** observed to the low rollovers so far.

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