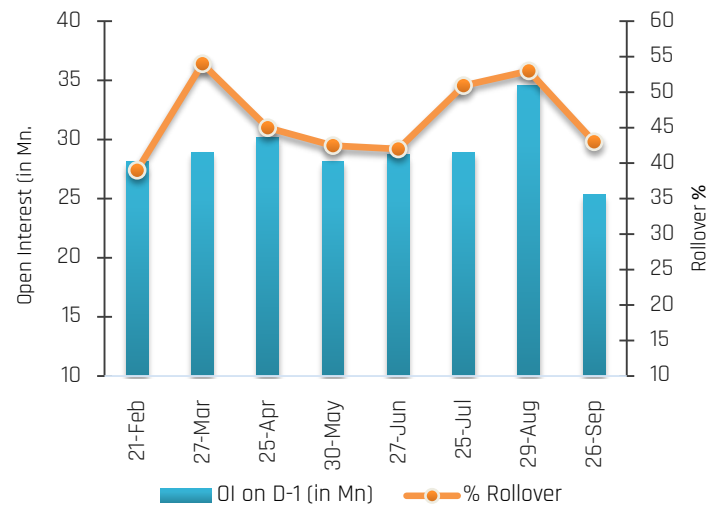


## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **43%** positions got rolled over to the October series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **49%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **43** bps.
4. The total open interest in Nifty Futures across all contracts stands at **25.32 Mn** shares.
5. The Market wide Sep expiry rollover is at **64.81%** on **D-1** as compared to **66.97%** on same day of previous expiry.

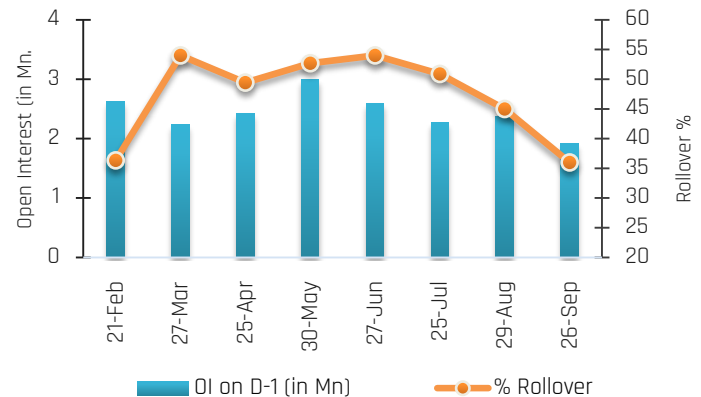
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty Sep expiry rollover is lower at **36%** on **D-1** compared with **45%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.92mn** shares as against the OI of **2.38mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **45** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **50%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	82%	59%	24%	0.54
HINDALCO	76%	63%	14%	0.54
ADANIPTS	59%	49%	10%	0.53
COALINDIA	67%	58%	9%	0.51
CIPLA	53%	45%	8%	0.51

### Negative Deviation in Rollover for NIFTY Stocks

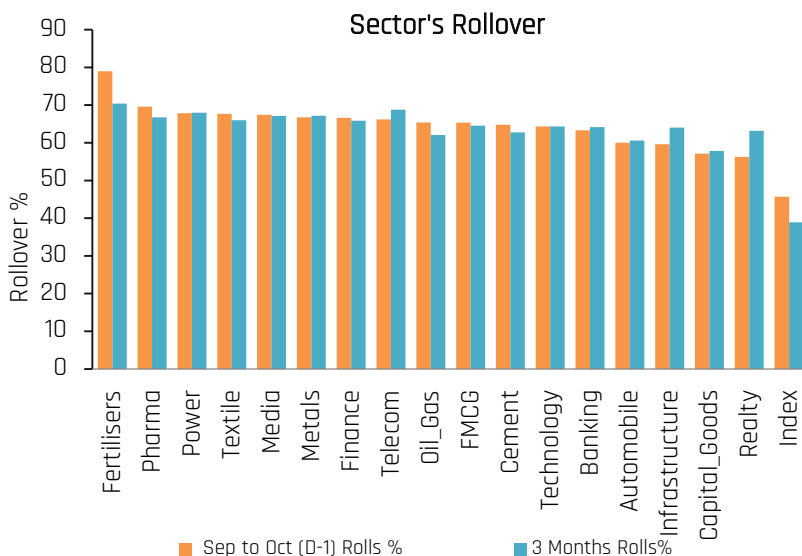
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	47%	67%	-20%	-0.36
HEROMOTOCO	40%	57%	-17%	0.51
ZEEL	57%	72%	-15%	0.52
TCS	49%	63%	-14%	0.41
RELIANCE	60%	72%	-12%	0.60

### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PAGEIND	81%	54%	27%	-0.06
ADANIEN	90%	68%	22%	0.55
KPIT	80%	59%	21%	0.65
PVR	81%	61%	20%	0.64
NIITTECH	82%	64%	18%	0.66

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
DHFL	49%	83%	-34%	0.10
ENGINERSIN	46%	63%	-17%	0.49
RAMCOCEM	53%	69%	-16%	0.18
JSWSTEEL	68%	83%	-15%	0.49
BALKRISIND	44%	59%	-15%	0.51



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERS PHARMA, TEXTILE, FMCG, OIL&GAS, and CEMENT** where as low rollovers were seen in **INFRASTRUTURE, REALTY and TELECOM** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **POWERGRID, CIPLA, HINDALCO, COALINDIA, BPCL, UPL** and **ONGC** witnessed aggressive rollover in October series while low rolls seen in **INFY, RELIANCE, ZEEL, TCS, HINDUNILVR, INFRATEL, DRREDDY, HDFCBANK** and **SBIN**.
- From the Midcap space **ADANIENT, PVR, KPIT, NIITECH, GRANULES, AMBUJACEM** and **STAR** saw higher rollover whereas, **DHFL, ENGINEERSIN, JSWSTEEL, BALKRISIND, TATAPOWER, INFIBEAM, NBCC** and **BHEL** observed to the low rollovers so far.

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