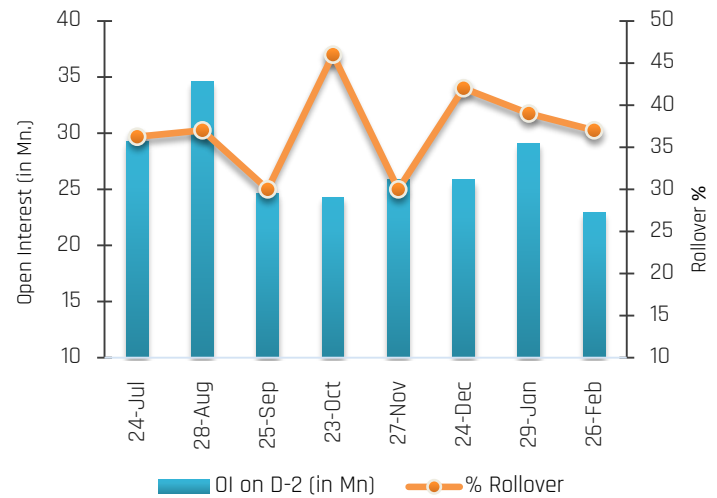


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **37%** positions got rolled over to the March series as on **D-2** days prior to expiry.
2. The current rollovers are inline as compare with its three months average of **37%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **38** bps.
4. The total open interest in Nifty Futures across all contracts stands at **22.98Mn** shares.
5. The Market wide Feb expiry rollover is at **46.67%** on **D-2** as compared to **47.61%** on same day of previous expiry.

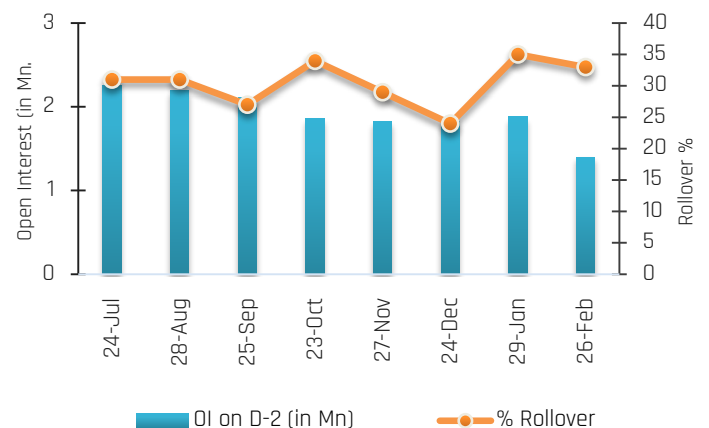
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty Feb expiry rollover is lower at **33%** on **D-2** compared with **35%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.40mn** shares as against the OI of **1.88mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **41** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **29%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	72%	54%	18%	0.39
DRREDDY	57%	42%	15%	0.45
INDUSINDBK	55%	42%	13%	0.21
INFY	69%	57%	12%	0.50
YESBANK	68%	57%	11%	0.41

Negative Deviation in Rollover for NIFTY Stocks

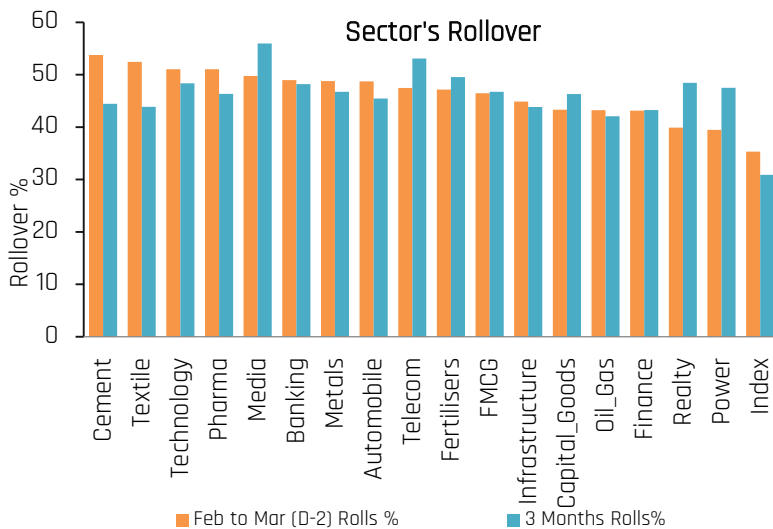
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFC	39%	60%	-21%	0.30
VEDL	36%	57%	-21%	-0.06
NTPC	22%	41%	-19%	0.28
TECHM	38%	51%	-13%	0.10
BPCL	26%	39%	-13%	0.16

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AMBUJACEM	62%	32%	29%	0.47
OFSS	59%	40%	19%	0.53
AJANTPHARM	63%	45%	17%	-1.83
ICICIPRULI	60%	45%	16%	0.16
BOSCHLTD	59%	43%	16%	0.42

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SUNTV	34%	57%	-24%	0.45
RPOWER	39%	62%	-22%	0.92
CANFINHOME	30%	52%	-22%	-0.13
APOLLOHOSP	21%	41%	-20%	0.39
BSOFT	34%	54%	-20%	0.42



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **CEMENT, TEXTILE, TECHNOLOGY, PHARMA, BANKING and METALS** where as low rollovers were seen in **CAPITAL GOODS, POWER, TELECOM, MEDIA, and REALTY** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INFY, INDUSINDBK, HDFCBANK, HDFCBANK, IBULHSGFIN, YESBANK and JSWSTEEL** witnessed aggressive rollover in March series while low rolls seen in **HDFC, POWERGRID, BAJAJ-AUTO, HINDUNILVR, KOTAKBANK, SBIN and IOC**.
- From the Midcap space **AJANTPHARM, ICICIPRULI, BOSCHLTD, PAGEIND, AMBUJACEM, HEXAWARE and CENTURYTEX** saw higher rollover whereas, **SUNTV, RPOWER, CANFINHOME, APOLLOHOSP, KAJARIACER, RBLBANK and PIDILITIND** observed to the low rollovers so far.

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