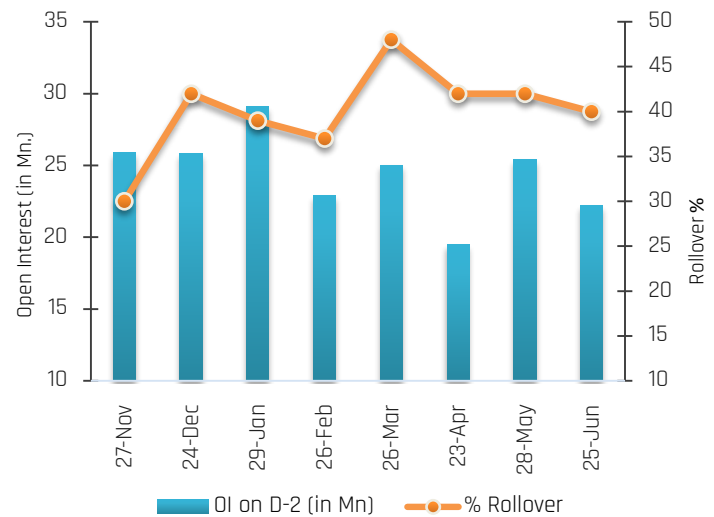


## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **40%** positions got rolled over to the July series as on **D-2** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **34** bps.
4. The total open interest in Nifty Futures across all contracts stands at **22.20Mn** shares.
5. The Market wide June expiry rollover is at **51%** on **D-2** as compared to **49%** on same day of previous expiry.

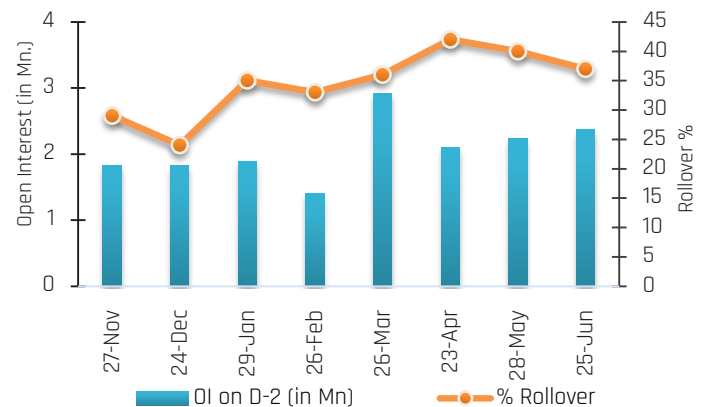
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is lower at **37%** on **D-2** compared with **40%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.37mn** shares as against the OI of **2.24mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **29** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **39%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)

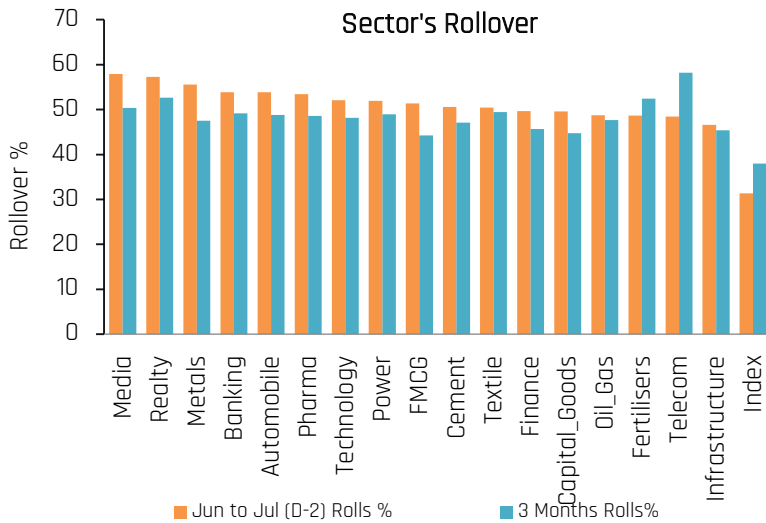


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	78%	50%	28%	-0.92
SBIN	59%	41%	18%	0.58
HINDUNILVR	59%	42%	16%	0.53
HDFCBANK	56%	44%	13%	0.55
TITAN	56%	43%	13%	0.53

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFRATEL	43%	57%	-13%	0.52
UPL	45%	57%	-12%	0.52
M&M	43%	50%	-7%	-0.83
INFY	50%	54%	-5%	0.47
BPCL	39%	43%	-4%	0.25

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PVR	60%	35%	25%	0.53
CESC	65%	42%	23%	0.67
TATAELXSI	68%	46%	21%	-0.90
ASHOKLEY	61%	41%	20%	-3.21
ESCORTS	58%	38%	19%	0.08

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARATFIN	16%	48%	-31%	0.30
RELINFRA	36%	59%	-23%	-3.67
TATAGLOBAL	31%	46%	-15%	0.10
IDEA	49%	64%	-15%	0.82
APOLLOTYRE	42%	56%	-15%	-3.16



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **MEDIA, REALTY, TEXTILE, METALS, BANKING, and POWER** where as low rollovers were seen in **FERTILISERS, and TELECOM** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **TITAN, EICHERMOT, TCS, HINDUNILVR, ZEEL, RELIANCE** and **HDFCBANK** witnessed aggressive rollover in July series while low rolls seen in **INFRATEL, M&M, BPCL, INFY, MARUTI, VEDL** and **AXISBANK**.
- From the Midcap space **ASHOKLEY, ESCORTS, BRITANNIA, BERGEPAIN, UBL, TATAMTRDVR** and **MCX** saw higher rollover whereas, **TATAGLOBAL, IDEA, APOLLOTYRE, CASTROLIND, CONCOR, INDIGO** and **BIOCON** observed to the low rollovers so far.

**Asit C. Mehta**  
 INVESTMENT INTERMEDIATES LTD.

**Retail Research Desk:**

- Akhil Rathi D: 91 22 2858 3210
- Hrshikesh Yedve D: 91 22 2858 3207
- Neeraj Sharma D: 91 22 2858 3208
- Rohan Gawale D: 91 22 2858 3213
- Vrinda Aditya D: 91 22 2858 3209
- Dhiral Shah D: 91 22 2858 3211

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

C IN: U65990MH1993PLC075388

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